

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**  
**FOR**  
**MYA SOFTWARE LTD**

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**DIRECTOR:**

Mr R Kachlon

**REGISTERED OFFICE:**

55 Loudoun Road  
London  
NW8 0DL

**REGISTERED NUMBER:**

05629263 (England and Wales)

**ACCOUNTANTS:**

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

**BALANCE SHEET**  
**30 NOVEMBER 2022**

	Notes	30.11.22 £	30.11.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,876	1,452
<b>CURRENT ASSETS</b>			
Debtors	5	4,468	21,403
Investments	6	45,000	75,000
Cash at bank		11,115	6,036
		<u>60,583</u>	<u>102,439</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(15,117)	(40,290)
<b>NET CURRENT ASSETS</b>		<u>45,466</u>	<u>62,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,342	63,601
<b>PROVISIONS FOR LIABILITIES</b>	8	(356)	(276)
<b>NET ASSETS</b>		<u>46,986</u>	<u>63,325</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		46,886	63,225
<b>SHAREHOLDERS' FUNDS</b>		<u>46,986</u>	<u>63,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 NOVEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2023 and were signed by:

Mr R Kachlon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1. STATUTORY INFORMATION**

MYA Software Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Current asset investments**

Current asset investments are shown at the lower of cost and net realisable value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022

## 4. TANGIBLE FIXED ASSETS

**COST**

At 1 December 2021

Additions

At 30 November 2022

**DEPRECIATION**

At 1 December 2021

Charge for year

At 30 November 2022

**NET BOOK VALUE**

At 30 November 2022

At 30 November 2021

Computer  
equipment  
£

5,094

1,0496,143

3,642

6254,2671,8761,452

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.22

£

Trade debtors

4,468

30.11.21

£

21,403

## 6. CURRENT ASSET INVESTMENTS

30.11.22

£

Other unlisted investments

45,000

30.11.21

£

75,000

The director consider the fair value of the unlisted investments to be £45,000 at the year end.

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.22

£

Taxation and social security

5,748

Other creditors

9,36915,117

30.11.21

£

8,941

31,34940,290

## 8. PROVISIONS FOR LIABILITIES

30.11.22

£

Deferred tax

Accelerated capital allowances

356

30.11.21

£

276

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 December 2021	276
Charge to Income Statement during year	80
Balance at 30 November 2022	<u>356</u>

9. PENSION COMMITMENTS

The company makes payments to a defined contribution pension scheme on behalf of the director. Amounts charged to the profit and loss account were £3,393 for the year (2021: £3,250). There were no outstanding or prepaid contributions at the balance sheet date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.