

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTOR

D Killeen

REGISTERED OFFICE

3 Lucern Close
Goffs Oak
Hertfordshire
EN7 6UU

COMPANY REGISTERED NUMBER

05624677

ACCOUNTANTS

P B Genender & Company
Chartered Certified Accountants
Highridge House
235 The Ridgeway
Enfield
Middlesex
EN2 8AD

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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IMMEDIATE ACTION TACTICAL OPTIONS LIMITED

Company Registered Number: 05624677

ABRIDGED STATEMENT OF FINANCIAL POSITION AT 30 November 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Property, Plant and Equipment		4,916	6,529
CURRENT ASSETS			
Debtors		1,948	507
Cash at Bank		7,283	595
		9,231	1,102
CREDITORS: Amounts falling due within one year	4	(6,616)	(6,782)
NET CURRENT ASSETS/(LIABILITIES)		2,615	(5,680)
NET ASSETS		£7,531	£849
CAPITAL AND RESERVES			
Called up Share Capital		1	1
Retained Earnings		7,530	848
SHAREHOLDERS' FUNDS		£7,531	£849

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 November 2022 in accordance with Section 444 (2A) of the Companies Act 2006

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2023

Signed on behalf of the Board of Directors

D Killeen, Director

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

is a Limited Company incorporated in England & Wales.

Registered office:

3 Lucern Close
Goffs Oak
Hertfordshire
EN7 6UU

Basis of accounting

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Taxation

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1d. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 25%
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1e. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

1f. Foreign currencies

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the year were as follows:

	2022	2021
	No.	No.
Management and Administration	1	1

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 NOVEMBER 2022

3. FIXED ASSETS

	Property plant & equipment £	Total £
Cost or valuation		
At 1 December 2021	39,965	39,965
At 30 November 2022	39,965	39,965
Provision for depreciation, amortisation and impairment		
At 1 December 2021	33,436	33,436
For the year	1,613	1,613
At 30 November 2022	35,049	35,049
Net Book Value		
At 30 November 2022	4,916	4,916
At 30 November 2021	6,529	6,529

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other Creditors	5,900	6,092
Accruals and deferred income	716	690
	£6,616	£6,782