

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR

D Killeen

REGISTERED OFFICE

3 Lucern Close
Goffs Oak
Hertfordshire
EN7 6UU

COMPANY REGISTERED NUMBER

05624677

ACCOUNTANTS

P B Genender & Company
Chartered Certified Accountants
Highridge House
235 The Ridgeway
Enfield
Middlesex
EN2 8AD

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

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IMMEDIATE ACTION TACTICAL OPTIONS LIMITED

Company registered number: 05624677

ABRIDGED STATEMENT OF FINANCIAL POSITION AT 30 November 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Property, Plant and Equipment		15,371	20,468
CURRENT ASSETS			
Debtors		266	266
Cash at Bank		33,626	28,510
		33,892	28,776
CREDITORS: Amounts falling due within one year	3	(9,081)	(15,066)
NET CURRENT ASSETS		24,811	13,710
NET ASSETS		£40,182	£34,178
CAPITAL AND RESERVES			
Called up Share Capital		1	1
Retained Earnings		40,181	34,177
SHAREHOLDERS' FUNDS		£40,182	£34,178

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 November 2018 in accordance with Section 444 (2A) of the Companies Act 2006

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

The financial statements were approved and authorised for issue by the Board of Directors on 08 June 2019

Signed on behalf of the Board of Directors

D Killeen, Director

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

is a Limited Company incorporated in England & Wales.

Registered office:

3 Lucern Close
Goffs Oak
Hertfordshire
EN7 6UU

Basis of accounting

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Taxation

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1d. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment

Reducing balance 25%

1e. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

1f. Foreign currencies

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. FIXED ASSETS

	Property plant & equipment £	Total £
Cost or valuation		
At 1 December 2017	39,965	39,965
At 30 November 2018	39,965	39,965
Provision for depreciation, amortisation and impairment		
At 1 December 2017	19,497	19,497
For the year	5,097	5,097
At 30 November 2018	24,594	24,594
Net Book Value		
At 30 November 2018	15,371	15,371
At 30 November 2017	20,468	20,468

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Finance leases and hire purchase contracts	-	6,897
Corporation Tax	3,836	3,461
Other Taxes and Social Security	1,358	1,588
Other Creditors	3,367	2,610
Accruals and deferred income	520	510
	£9,081	£15,066