

**IMMEDIATE ACTION TACTICAL OPTIONS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**IMMEDIATE ACTION TACTICAL OPTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTOR**

D Killeen

**REGISTERED OFFICE**

3 Lucern Close  
Goffs Oak  
Hertfordshire  
EN7 6UU

**COMPANY REGISTERED NUMBER**

05624677

**ACCOUNTANTS**

P B Genender & Company  
Chartered Certified Accountants  
Highridge House  
235 The Ridgeway  
Enfield  
Middlesex  
EN2 8AD



**IMMEDIATE ACTION TACTICAL OPTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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# **IMMEDIATE ACTION TACTICAL OPTIONS LIMITED**

Company registered number: 05624677

## **ABRIDGED STATEMENT OF FINANCIAL POSITION AT 30 November 2017**

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Property, Plant and Equipment		20,468	9,603
<b>CURRENT ASSETS</b>			
Debtors		266	-
Cash at Bank		28,510	221
		<b>28,776</b>	<b>221</b>
<b>CREDITORS: Amounts falling due within one year</b>	3	<b>15,066</b>	<b>17,266</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>13,710</b>	<b>(17,045)</b>
<b>NET ASSETS/(LIABILITIES)</b>		<b>£34,178</b>	<b>(£7,442)</b>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital		1	1
Retained Earnings		34,177	(7,443)
<b>SHAREHOLDERS' FUNDS</b>		<b>£34,178</b>	<b>(£7,442)</b>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 November 2017 in accordance with Section 444 (2A) of the Companies Act 2006

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

**The financial statements were approved and authorised for issue by the Board of Directors on 28 July 2018**

Signed on behalf of the Board of Directors

D Killeen, Director

**IMMEDIATE ACTION TACTICAL OPTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

is a Limited Company incorporated in England & Wales.

Registered office:

3 Lucern Close  
Goffs Oak  
Hertfordshire  
EN7 6UU

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 December 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1d. Property, plant and equipment**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 25%
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**1e. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**1f. Foreign currencies**

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**IMMEDIATE ACTION TACTICAL OPTIONS LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**2. FIXED ASSETS**

	Property plant & equipment £	Total  £
<b>Cost or valuation</b>		
At 1 December 2016	45,616	45,616
Additions	24,500	24,500
Disposals	(30,151)	(30,151)
At 30 November 2017	39,965	39,965
<b>Provision for depreciation, amortisation and impairment</b>		
At 1 December 2016	36,013	36,013
Disposals	(23,239)	(23,239)
For the year	6,723	6,723
At 30 November 2017	19,497	19,497
<b>Net Book Value</b>		
At 30 November 2017	20,468	20,468
At 30 November 2016	9,603	9,603

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Finance leases and hire purchase contracts	6,897	-
Corporation Tax	3,461	-
Other Taxes and Social Security	1,588	485
Other Creditors	2,610	16,291
Accruals and deferred income	510	490
	£15,066	£17,266