IMMEDIATE ACTION TACTICAL OPTIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

INDEX TO THE ACCOUNTS

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED

Company registered number: 05624677

ABBREVIATED BALANCE SHEET

AT 30 November 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		9,603	12,804
CURRENT ASSETS				
Debtors falling due within one year		-		-
Cash at Bank		221		1,350
		221		1,350
CREDITORS: Amounts falling due within one year		17,266		13,813
NET CURRENT LIABILITIES			(17,045)	(12,463)
NET (LIABILITIES)/ASSETS			(£7,442)	£341
CAPITAL AND RESERVES				
Called up Share Capital	3		1	1
Profit and Loss Account			(7,443)	340
SHAREHOLDERS' FUNDS			(£7,442)	£341

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the Board of Directors on 06 July 2017

D Killeen, Director

IMMEDIATE ACTION TACTICAL OPTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 December 2015	45,616	45,616
At 30 November 2016	45,616	45,616
Depreciation		
At 1 December 2015	32,812	28,545
For the year	3,201	4,267
At 30 November 2016	36,013	32,812
Net Book Amounts		
At 30 November 2016	£9,603	£12,804

3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£1	£1

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