

COBACO LIMITED

Registered number 05619753

Annual Report and Financial Statements
For the year ended 31 December 2021

SATURDAY



ABC8HY6A

A6

10/09/2022

#17

COMPANIES HOUSE

Balance Sheet
as at 31 December 2021

	Note	2021	2020
		£000	£000
Current assets			
Debtors	6	5	5
Net current assets		5	5
Net assets		5	5
Capital and reserves			
Called up share capital	7	-	-
Profit and loss account		5	5
Total shareholder's funds		5	5

The notes on pages 2 to 3 form part of the Financial Statements.

The company did not trade during the current or prior years, consequently no profit and loss account has been prepared. There were no changes in equity during the current or prior years and therefore no statement of changes in equity has been prepared:

The directors:

- (a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2021 audited.
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These Financial Statements were approved by the Board of Directors and signed on their behalf by:



C A Henderson
Director
6 September 2022

Company No. 05619753

Notes

(forming part of the Financial Statements)

1 General Information

The Company is a private company limited by shares and incorporated and domiciled in England, United Kingdom. The registered office is Westhaven House, Arlestone Way, Shirley, Solihull, B90 4LH.

2 Accounting policies

The following accounting policies have been applied in the current period in dealing with items which are considered material in relation to the Company's Financial Statements, except as noted below.

Basis of preparation

These Financial Statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these Financial Statements, the Company applies the recognition, measurement and disclosure requirements of UK adopted international accounting standards, but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Hill & Smith Holdings PLC includes the Company in its Consolidated Financial Statements. The Consolidated Financial Statements of Hill & Smith Holdings PLC are prepared in accordance with UK adopted international accounting standards and are available to the public and may be obtained from Group Headquarters (see note 6).

In these Financial Statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets and intangible assets;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

Significant accounting estimates or judgements

In the application of the Company's accounting policies outlined below, the directors are required to make estimates, assumptions and judgements about the carrying value of assets and liabilities that are not readily apparent. In the opinion of the directors there were no estimates, assumptions or judgements that may have a significant risk of causing a material adjustment in these financial statements.

Measurement convention

The Financial Statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value: derivative financial instruments, financial instruments classified as fair value through the profit or loss or as available-for-sale, investment property and liabilities for cash-settled share-based payments. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

Consolidation

In accordance with Section 400 of the Companies Act 2006, consolidated accounts have not been prepared as the Company is a wholly owned subsidiary of Hill & Smith Holdings PLC, a company incorporated in England, which has prepared Consolidated Financial Statements to include the results of the Company.

Notes (continued)

3 Debtors

	2021 £000	2020 £000
Corporation tax	5	5
	<u>5</u>	<u>5</u>

4 Called up share capital

	2021 £000	2020 £000
Allotted, called up and fully paid		
1 (2020: 1) ordinary shares of £0.10 each	-	-
	<u>-</u>	<u>-</u>

5 Subsidiaries

Incorporated in the UK
*ATG Access Ltd**
Barkers Engineering Limited
Parking Facilities Ltd

** Directly held by Cobaco Limited*

The listed subsidiaries have a year-end date of 31 December. The results of all of the listed subsidiaries are included in the consolidated results of Hill & Smith Holdings PLC, the Company's ultimate parent undertaking. The Company holds 100% of the share capital of the businesses, either directly or indirectly.

The registered office address of all of the UK subsidiaries is the same as the ultimate parent detailed in note 6.

6 Ultimate parent company and controlling party

The immediate parent of the Company is Cobaco Holdings Limited, a company registered and domiciled in England.

The ultimate parent and controlling party of the Company is Hill & Smith Holdings PLC, a company registered in England. Copies of the Group Financial Statements may be obtained from Group headquarters:

Westhaven House
 Arleston Way
 Shirley
 Solihull
 United Kingdom
 B90 4LH

5 Post Balance Sheet events

There were no significant post Balance Sheet events.