

CADACE ENGINEERING LIMITED

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BALANCE SHEET		30th November 2009	2008
Notes		£	£
	FIXED ASSETS		
5	Tangible fixed assets	836	<u>1,442</u>
6	CURRENT ASSETS	13,053	12,109
	CREDITORS		
7	Amounts falling due within one year	<u>12,714</u>	<u>12,770</u>
	NET CURRENT ASSETS/(LIABILITIES)	<u>339</u>	<u>(661)</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	1,175	781
	PROVISION FOR LIABILITIES AND CHARGES		
4	Deferred taxation	-	<u>71</u>
		<u>£1,175</u>	<u>£710</u>
	CAPITAL AND RESERVES		
8	Called up share capital	100	100
	Profit and loss account	<u>1,075</u>	<u>610</u>
	Shareholder's funds	<u>£1,175</u>	<u>£710</u>

In approving these financial statements as director of the company, I hereby confirm

- (a) that for the year in question, the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- (b) that the member has not required the company to obtain an audit of its accounts for the year ended 30th November 2009 under section 476, and
- (c) that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the director on 19th February 2010 (Date)

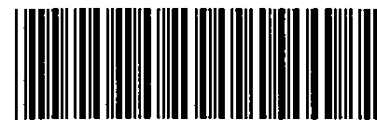
Signature



A C Carter - (Director)

The notes on pages 4 to 6 form part of these financial statements

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COMPANIES HOUSE

NOTES TO THE ACCOUNTS
for the year ended 30th November 2009

1 Accounting Policies

i) Accounting Convention -

The accounts of the company have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing. The statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ii) Depreciation -

Depreciation of tangible fixed assets is provided on a straight line basis, calculated at annual rates estimated to write off each asset over the term of its useful life. The rates in use are as follows:

Office equipment	-	20% per annum
Computer system	-	25% per annum

iii) Deferred Taxation -

Provision is made at current rates for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes. Such provision is made at the rates of tax expected to apply when the timing differences reverse.

iv) Amounts Recoverable on Contracts -

Where work has been commissioned under a firm contract and completed but not yet invoiced, this is valued at final selling price as amounts recoverable under contract. Where appropriate due allowance is made for any further expenses or time to be incurred in completing the contracted work.

v) Turnover -

The turnover represents sales and charges for work done exclusive of VAT.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company and all arose from the UK.

NOTES TO THE ACCOUNTS
for the year ended 30th November 2009 (continued)

3 Profit on Ordinary Activities before Taxation

	2009	2008
	£	£
The operating profit is stated after charging		
Director's remuneration	10,400	10,100
Depreciation of tangible fixed assets	606	605

4 Tax on Profit on Ordinary Activities

	2009	2008
	£	£
(a) Charge for the year		
Corporation Tax	3,532	3,724
Deferred tax – credit	<u>(71)</u>	<u>(4)</u>
	<u>£3,461</u>	<u>£3,720</u>

(b) The profits arising during the year are subject to UK Corporation Tax of 21% (2008 20% and 21%)

	2009	2008
	£	£
(c) Deferred taxation		
Balance brought forward	71	75
Credit for the year	<u>(71)</u>	<u>(4)</u>
Balance carried forward	<u>£-</u>	<u>£71</u>

The balance carried forward last year related entirely to accelerated capital allowances

5 Tangible Fixed Assets

	Office Equipment	Computer System	Total
	£	£	£
Cost			
At 1 12 08	1,996	825	2,821
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 30 11 09	<u>1,996</u>	<u>825</u>	<u>2,821</u>
Depreciation			
At 1 12 08	994	385	1,379
Charge for the year	<u>399</u>	<u>207</u>	<u>606</u>
At 30 11 09	<u>1,393</u>	<u>592</u>	<u>1,985</u>
Net Book Value			
At 30 11 09	<u>£603</u>	<u>£233</u>	<u>£836</u>
At 30 11 08	<u>£1,002</u>	<u>£440</u>	<u>£1,442</u>

NOTES TO THE ACCOUNTS
for the year ended 30th November 2009 (continued)

6 Current Assets

	2009	2008
	£	£
Accounts recoverable on contracts	189	-
Trade debtors	8,748	8,072
Prepayments	48	-
Bank and cash balances	<u>4,068</u>	<u>4,037</u>
	<u>£13,053</u>	<u>£12,109</u>

7. Creditors: Amounts falling due within one year

	2009	2008
	£	£
Director's current account	4,943	3,375
Corporation Tax	3,532	3,724
Social security and other taxes	2,437	2,822
Accruals	<u>1,802</u>	<u>2,849</u>
	<u>£12,714</u>	<u>£12,770</u>

8 Called up Share Capital

	2009	2008
	£	£
Allotted, issued and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Control of the Company

Control of the company is held by Mr A C Carter, the director of the company, who owns 100% of the shares and voting rights