

CADACE ENGINEERING LIMITED**BALANCE SHEET****30th November 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	15	295
CURRENT ASSETS			
Stocks		-	336
Debtors	6	3,559	7,494
Cash at bank		8,194	4,764
		<u>11,753</u>	<u>12,594</u>
CREDITORS: Amounts falling due within one year	7	<u>11,156</u>	<u>12,224</u>
NET CURRENT ASSETS		<u>597</u>	<u>370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>612</u>	<u>665</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation	8	-	62
		<u>612</u>	<u>603</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	100	100
Profit and loss account	11	512	503
SHAREHOLDER'S FUNDS	11	<u>612</u>	<u>603</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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COMPANIES HOUSE

The Balance sheet continues on the following page.
The notes on pages 7 to 10 form part of these financial statements.

CADACE ENGINEERING LIMITED

BALANCE SHEET *(continued)*

30th November 2011

These financial statements were approved and signed by the director and authorised for issue on 6th February 2012.



MR A C CARTER
Director

Company Registration Number 5613130

The notes on pages 7 to 10 form part of these financial statements.

CADACE ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Year ended 30th November 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company ceased trading on 21st October 2011 and is now dormant

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer system	-	25% per annum straight line basis
Office equipment	-	20% per annum straight line basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of income and expenditure in the accounts and their recognition for tax purposes. Such provision is made at the rates of tax expected to apply when the timing differences reverse.

Amounts recoverable on contracts

Where work has been commissioned under a firm contract and completed but not yet invoiced, this is valued at final selling price as amounts recoverable under contract. Where appropriate due allowance is made for any further expenses or time to be incurred in completing the contracted work.

CADACE ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Year ended 30th November 2011

2. OPERATING PROFIT

Operating profit is stated after charging

	2011 £	2010 £
Director's remuneration	10,810	10,620
Depreciation of owned fixed assets	<u>480</u>	<u>626</u>

3. INTEREST RECEIVABLE

	2011 £	2010 £
Bank interest receivable	<u>1</u>	<u>1</u>

4. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid during the year		
Dividends on equity shares	<u>12,000</u>	<u>17,000</u>

5. TANGIBLE FIXED ASSETS

	Computer system £	Office equipment £	Total £
COST			
At 1st December 2010	910	1,996	2,906
Additions	<u>200</u>	<u>—</u>	<u>200</u>
At 30th November 2011	<u>1,110</u>	<u>1,996</u>	<u>3,106</u>
DEPRECIATION			
At 1st December 2010	819	1,792	2,611
Charge for the year	<u>277</u>	<u>203</u>	<u>480</u>
At 30th November 2011	<u>1,096</u>	<u>1,995</u>	<u>3,091</u>
NET BOOK VALUE			
At 30th November 2011	<u>14</u>	<u>1</u>	<u>15</u>
At 30th November 2010	<u>91</u>	<u>204</u>	<u>295</u>

CADACE ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Year ended 30th November 2011

6. DEBTORS

	2011	2010
	£	£
Trade debtors	3,290	7,446
Other debtors	269	48
	<u>3,559</u>	<u>7,494</u>

7. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Corporation tax	3,301	4,312
Other taxation and social security	2,402	2,848
Other creditors	5,453	5,064
	<u>11,156</u>	<u>12,224</u>

8. DEFERRED TAXATION

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2011	2010
	£	£
Excess of taxation allowances over depreciation on fixed assets	-	62
	<u>-</u>	<u>62</u>

9. RELATED PARTY TRANSACTIONS

Included in creditors is £3,588 (2010 £2,450) being the amount attributable to the director's current account

During the year dividends were paid to the director of £12,000 (2010 £17,000)

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

CADACE ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Year ended 30th November 2011

11. RECONCILIATION OF SHAREHOLDER'S FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holder's funds
	£	£	£
Balance brought forward	100	503	603
Profit for the year	–	12,009	12,009
Equity dividends	–	(12,000)	(12,000)
Balance carried forward	<u>100</u>	<u>512</u>	<u>612</u>

12. ULTIMATE CONTROLLING PARTY

In the opinion of the director, the ultimate controlling party of the company is Mr A C Carter by virtue of his majority shareholding