

**ACES COUTURE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

ACES COUTURE LIMITED
UNAUDITED ACCOUNTS
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ACES COUTURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	Rajnee Jerath
Company Number	05612552 (England and Wales)
Registered Office	BEBE HOUSE DUKESWAY TEAM VALLEY TRADING ESTATE GATESHEAD TYNE AND WEAR NE11 0PE
Accountants	Enso Accountants Ltd

ACES COUTURE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	4,397	4,397
Current assets			
Inventories		187,706	187,706
Debtors	<u>6</u>	2,342	5,398
Cash at bank and in hand		-	20
		<u>190,048</u>	<u>193,124</u>
Creditors: amounts falling due within one year	<u>7</u>	(315,227)	(315,566)
Net current liabilities		<u>(125,179)</u>	<u>(122,442)</u>
Net liabilities		<u>(120,782)</u>	<u>(118,045)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(121,782)	(119,045)
Shareholders' funds		<u>(120,782)</u>	<u>(118,045)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 May 2023 and were signed on its behalf by

Rajnee Jerath
Director

Company Registration No. 05612552

ACES COUTURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

Aces Couture Limited is a private company, limited by shares, registered in England and Wales, registration number 05612552. The registered office is BEBE HOUSE, DUKESWAY, TEAM VALLEY TRADING ESTATE, GATESHEAD TYNE AND WEAR, NE11 0PE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2021	42,166
At 31 August 2022	42,166
Amortisation	
At 1 September 2021	37,769
At 31 August 2022	37,769
Net book value	
At 31 August 2022	4,397
At 31 August 2021	4,397

ACES COUTURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 September 2021	4,535
At 31 August 2022	4,535
Depreciation	
At 1 September 2021	4,535
At 31 August 2022	4,535
Net book value	
At 31 August 2022	-

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	2,342	5,398

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	33,582	42,604
VAT	5,464	6,381
Trade creditors	170,795	170,795
Amounts owed to group undertakings and other participating interests	104,636	94,098
Taxes and social security	-	938
Accruals	750	750
	315,227	315,566

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

