

**ACES COUTURE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

ACES COUTURE LIMITED
UNAUDITED ACCOUNTS
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ACES COUTURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	Rajnee Jerath
Company Number	05612552 (England and Wales)
Registered Office	BEBE HOUSE DUKESWAY TEAM VALLEY TRADING ESTATE GATESHEAD TYNE AND WEAR NE11 0PE
Accountants	Enso Accountants Ltd

ACES COUTURE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	4,397	12,582
Tangible assets	<u>5</u>	-	250
		<u>4,397</u>	<u>12,832</u>
Current assets			
Inventories		187,706	187,706
Debtors	<u>6</u>	240,729	32,176
Cash at bank and in hand		20	397
		<u>428,455</u>	<u>220,279</u>
Creditors: amounts falling due within one year	<u>7</u>	(551,563)	(313,915)
Net current liabilities		<u>(123,108)</u>	<u>(93,636)</u>
Total assets less current liabilities		<u>(118,711)</u>	<u>(80,804)</u>
Creditors: amounts falling due after more than one year	<u>8</u>	-	(45,000)
Net liabilities		<u>(118,711)</u>	<u>(125,804)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(119,711)	(126,804)
Shareholders' funds		<u>(118,711)</u>	<u>(125,804)</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 February 2023 and were signed on its behalf by

Rajnee Jerath
Director

Company Registration No. 05612552

ACES COUTURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Aces Couture Limited is a private company, limited by shares, registered in England and Wales, registration number 05612552. The registered office is BEBE HOUSE, DUKESWAY, TEAM VALLEY TRADING ESTATE, GATESHEAD TYNE AND WEAR, NE11 0PE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2020	42,166
At 31 August 2021	42,166
Amortisation	
At 1 September 2020	29,584
Charge for the year	8,185
At 31 August 2021	37,769
Net book value	
At 31 August 2021	4,397
At 31 August 2020	12,582

ACES COUTURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 September 2020	4,535
At 31 August 2021	4,535
Depreciation	
At 1 September 2020	4,285
Charge for the year	250
At 31 August 2021	4,535
Net book value	
At 31 August 2021	-
At 31 August 2020	250

6 Debtors

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	1,803	5,805
Other debtors	231,530	26,371
	233,333	32,176
Amounts falling due after more than one year		
Accrued income and prepayments	7,396	-

7 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	6,381	3,082
Trade creditors	167,199	171,517
Amounts owed to group undertakings and other participating interests	375,628	137,628
Taxes and social security	938	938
Other creditors	667	-
Accruals	750	750
	551,563	313,915

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	45,000

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

