

**GHG EMISSIONS TRADERS AND CONSULTANTS LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

WEDNESDAY



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**GHG EMISSIONS TRADERS AND CONSULTANTS LTD**

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**COMPANY INFORMATION**

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| <b>DIRECTOR</b>          | O. Gubanov   |
| <b>COMPANY SECRETARY</b> | Law Firm UK Limited  |
| <b>REGISTERED NUMBER</b> | 05610954   |
| <b>REGISTERED OFFICE</b> | Suite 12<br>2nd Floor, Queens House<br>180 Tottenham Court Road<br>London<br>W1T 7PD                           |
| <b>ACCOUNTANTS</b>       | Simmons Gainsford LLP<br>Chartered Accountants<br>7/10 Chandos Street<br>Cavendish Square<br>London<br>W1G 9DQ |

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**GHG EMISSIONS TRADERS AND CONSULTANTS LTD**

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**GHG EMISSIONS TRADERS AND CONSULTANTS LTD**  
**REGISTERED NUMBER: 05610954**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2014**

|  | Note | £                  | 2014<br>£             | £                  | 2013<br>£             |
|--|------|--------------------|-----------------------|--------------------|-----------------------|
| <b>FIXED ASSETS</b>  |      |                    |                       |                    |                       |
| Tangible assets  | 2    |                    | 1,066,415             |                    | 1,245,023             |
| Investments  | 3    |                    | 743,576               |                    | 4,718,976             |
|  |      |                    | <u>1,809,991</u>      |                    | <u>5,963,999</u>      |
| <b>CURRENT ASSETS</b>  |      |                    |                       |                    |                       |
| Debtors  | 4    | 4,573,965          |                       | 639,233            |                       |
| Cash at bank and in hand                                       |      | 144,490            |                       | 43,964             |                       |
|  |      | <u>4,718,455</u>   |                       | <u>683,197</u>     |                       |
| <b>CREDITORS:</b> amounts falling due within one year          |      | <u>(1,548,214)</u> |                       | <u>(1,094,299)</u> |                       |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                        |      |                    | <u>3,170,241</u>      |                    | <u>(411,102)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                    | <u>4,980,232</u>      |                    | <u>5,552,897</u>      |
| <b>CREDITORS:</b> amounts falling due after more than one year |      |                    | <u>(4,549,250)</u>    |                    | <u>(5,156,000)</u>    |
| <b>NET ASSETS</b>  |      |                    | <u><u>430,982</u></u> |                    | <u><u>396,897</u></u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                    |                       |                    |                       |
| Called up share capital  | 5    |                    | 90,000                |                    | 90,000                |
| Profit and loss account  |      |                    | 340,982               |                    | 306,897               |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      |                    | <u><u>430,982</u></u> |                    | <u><u>396,897</u></u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**GHG EMISSIONS TRADERS AND CONSULTANTS LTD**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 NOVEMBER 2014**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**O. Gubanov**  
Director

Date:

  
**25 AUGUST 2015**

The notes on pages 3 to 4 form part of these financial statements.

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## GHG EMISSIONS TRADERS AND CONSULTANTS LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Revenue represents amounts receivable for goods and services net of VAT and trade discounts.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments of account in excess of the relevant amount of revenue is included in creditors.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |   |                                      |
|---------------------|---|--------------------------------------|
| Plant & machinery   | - | Over useful economic life of 8 years |
| Fixtures & fittings | - | 25% straight line basis              |

During the year the depreciation charge for plant and machinery was re-classified from the administration expenses to cost of sales.

##### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

##### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

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GHG EMISSIONS TRADERS AND CONSULTANTS LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014

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2. TANGIBLE FIXED ASSETS

|   |           |
|---|-----------|
|   | £         |
| <b>Cost</b>                             |           |
| At 1 December 2013 and 30 November 2014 | 1,425,288 |
| <b>Depreciation</b>                     |           |
| At 1 December 2013                      | 180,265   |
| Charge for the year                     | 178,608   |
| At 30 November 2014                     | 358,873   |
| <b>Net book value</b>                   |           |
| At 30 November 2014                     | 1,066,415 |
| At 30 November 2013                     | 1,245,023 |

3. FIXED ASSET INVESTMENTS

|                           |             |
|---------------------------|-------------|
|                           | £           |
| <b>Cost or valuation</b>  |             |
| At 1 December 2013        | 4,718,976   |
| Foreign exchange movement | 176,150     |
| Transfers to debtors      | (4,151,550) |
| At 30 November 2014       | 743,576     |
| <b>Net book value</b>     |             |
| At 30 November 2014       | 743,576     |
| At 30 November 2013       | 4,718,976   |

Since the year end the other fixed asset investment disposed of for a consideration of \$1,230,000.

4. DEBTORS

Debtors include £4,151,550 (2013 - £NIL) falling due after more than one year.

5. SHARE CAPITAL

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 90,000 Ordinary shares of £1 each         | 90,000    | 90,000    |