REGISTERED NUMBER: 05607704 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Facts Training Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014

Company Information
for the Year Ended 30 November 2014

DIRECTORS:	A Beams Mrs L Beams
SECRETARY:	Mrs L Beams
REGISTERED OFFICE:	First Floor, CEF Building Broomhill Way Torquay Devon TQ2 7QN
REGISTERED NUMBER:	05607704 (England and Wales)
ACCOUNTANTS:	Mark Ward Chartered Certified Accountants First Floor, CEF Building Broomhill Way Torquay Devon TQ2 7QN

Abbreviated Balance Sheet
30 November 2014

		30.11.14		30.11.13	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		61,925		67,525
Tangible assets	3		5,420		7,019
			67,345		74,544
CURRENT ASSETS					
Stocks		515		1,600	
Debtors		3,380		7,408	
Cash at bank		-		3,342	
		3,895		12,350	
CREDITORS					
Amounts falling due within one year		23,353		26,473	
NET CURRENT LIABILITIES			(19,458)		(14,123)
TOTAL ASSETS LESS CURRENT LIABILITIES			47,887		60,421
CREDITORS					
Amounts falling due after more than one year			93,500		98,020
NET LIABILITIES			(45,613)		(37,599)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(45,615)		(37,601)
SHAREHOLDERS' FUNDS			(45,613)		(37,599)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

A Beams - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2013	
and 30 November 2014	112,325
AMORTISATION	
At 1 December 2013	44,800
Amortisation for year	5,600
At 30 November 2014	50,400
NET BOOK VALUE	
At 30 November 2014	61,925
At 30 November 2013	67,525

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2013	21,620
Additions	208
At 30 November 2014	21,828
DEPRECIATION	
At 1 December 2013	14,601
Charge for year	1,807
At 30 November 2014	16,408
NET BOOK VALUE	
At 30 November 2014	5,420
At 30 November 2013	7,019

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
2	Ordinary	1	2	2