

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Facts Training Limited

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**DIRECTORS:**

A Beams  
Mrs L Beams

**SECRETARY:**

Mrs L Beams

**REGISTERED OFFICE:**

First Floor, CEF Building  
Broomhill Way  
Torquay  
Devon  
TQ2 7QN

**REGISTERED NUMBER:**

05607704 (England and Wales)

**ACCOUNTANTS:**

Mark Ward Chartered Certified Accountants  
First Floor, CEF Building  
Broomhill Way  
Torquay  
Devon  
TQ2 7QN

Abbreviated Balance Sheet  
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		50,725		56,325
Tangible assets	3		<u>791</u>		<u>1,053</u>
			51,516		57,378
<b>CURRENT ASSETS</b>					
Stocks		250		297	
Debtors		<u>3,645</u>		<u>3,900</u>	
		3,895		4,197	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,388</u>		<u>22,093</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,493)</u>		<u>(17,896)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,023		39,482
<b>CREDITORS</b>					
Amounts falling due after more than one year			(66,500)		(77,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(158)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(30,635)</u>		<u>(37,518)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(30,637)</u>		<u>(37,520)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(30,635)</u>		<u>(37,518)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2017 and were signed on its behalf by:

A Beams - Director

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2015	
and 30 November 2016	<u>112,325</u>
<b>AMORTISATION</b>	
At 1 December 2015	56,000
Amortisation for year	<u>5,600</u>
At 30 November 2016	<u>61,600</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>50,725</u>
At 30 November 2015	<u>56,325</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015	
and 30 November 2016	<u>9,128</u>
<b>DEPRECIATION</b>	
At 1 December 2015	8,075
Charge for year	<u>262</u>
At 30 November 2016	<u>8,337</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>791</u>
At 30 November 2015	<u>1,053</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.