

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Facts Training Limited

Facts Training Limited (Registered number: 05607704)

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for the Year Ended 30 November 2012

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DIRECTORS:

A Beams
Mrs L Beams

SECRETARY:

Mrs L Beams

REGISTERED OFFICE:

First Floor, CEF Building
Broomhill Way
Torquay
Devon
TQ2 7QN

REGISTERED NUMBER:

05607704 (England and Wales)

ACCOUNTANTS:

Mark Ward Chartered Certified Accountants
First Floor, CEF Building
Broomhill Way
Torquay
Devon
TQ2 7QN

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		104,325		112,000
Tangible assets	3		<u>8,770</u>		<u>11,693</u>
			113,095		123,693
CURRENT ASSETS					
Stocks		38,366		43,916	
Debtors		10,649		21,031	
Cash in hand		<u>3,215</u>		<u>602</u>	
		52,230		65,549	
CREDITORS					
Amounts falling due within one year		<u>66,150</u>		<u>73,342</u>	
NET CURRENT LIABILITIES					
			(13,920)		(7,793)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			99,175		115,900
CREDITORS					
Amounts falling due after more than one year			<u>95,766</u>		<u>103,912</u>
NET ASSETS					
			<u>3,409</u>		<u>11,988</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>3,407</u>		<u>11,986</u>
SHAREHOLDERS' FUNDS					
			<u>3,409</u>		<u>11,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2013 and were signed on its behalf by:

A Beams - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	160,000
Additions	325
At 30 November 2012	<u>160,325</u>
AMORTISATION	
At 1 December 2011	48,000
Amortisation for year	8,000
At 30 November 2012	<u>56,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>104,325</u>
At 30 November 2011	<u>112,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>21,031</u>
DEPRECIATION	
At 1 December 2011	9,338
Charge for year	2,923
At 30 November 2012	<u>12,261</u>
NET BOOK VALUE	
At 30 November 2012	<u>8,770</u>
At 30 November 2011	<u>11,693</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12	30.11.11
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.