

Registered Number 05607552

WHITE MID SLOAN LIMITED

Abbreviated Accounts

31 December 2007

**WHITE MID SLOAN LIMITED**

**Registered Number 05607552**

**Balance Sheet as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible	2	<u>819,996</u>	<u>575,000</u>
Total fixed assets		819,996	575,000
<b>Current assets</b>			
Debtors		71,198	29,435
Cash at bank and in hand		86,307	15
Total current assets		<u>157,505</u>	<u>29,450</u>
<b>Creditors: amounts falling due within one year</b>		(378,993)	(531,556)
Net current assets		(221,488)	(502,106)
Total assets less current liabilities		<u>598,508</u>	<u>72,894</u>
Creditors: amounts falling due after one year		(600,000)	
Total net Assets (liabilities)		(1,492)	72,894
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Revaluation reserve		130,002	130,002
Profit and loss account		<u>(132,494)</u>	<u>(58,108)</u>
Shareholders funds		<u>(1,492)</u>	<u>72,894</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 03 July 2008

And signed on their behalf by:  
Suzan Veale, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents rentals receivable on the company's properties

**2 Tangible fixed assets**

Cost	£
At 31 October 2006	575,000
additions	245,496
disposals	0
revaluations	0
transfers	0
At 31 December 2007	<u>820,496</u>
Depreciation	
At 31 October 2006	0
Charge for year	500
on disposals	0
At 31 December 2007	<u>500</u>
Net Book Value	
At 31 October 2006	575,000
At 31 December 2007	<u>819,996</u>