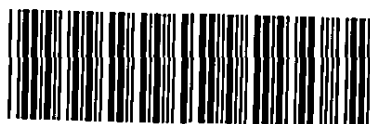


**GARY CARTER LTD**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**  
**REGISTRATION NUMBER 5607526**

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**GARY CARTER LTD**  
**REGISTRATION NUMBER 5607526**

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**GARY CARTER LTD**  
**REGISTRATION NUMBER 5607526**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 NOVEMBER 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		12,000		14,000
Tangible assets	2		2,263		2,990
			<u>14,263</u>		<u>16,990</u>
<b>Current assets</b>					
Stocks		20,442		18,900	
Debtors		39,038		79,155	
		<u>59,480</u>		<u>98,055</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,500)</u>		<u>(62,409)</u>	
<b>Net current assets</b>			<u>8,980</u>		<u>35,646</u>
<b>Total assets less current liabilities</b>			<u>23,243</u>		<u>52,636</u>
<b>Provisions for liabilities</b>			<u>(242)</u>		<u>(336)</u>
<b>Net assets</b>			<u>23,001</u>		<u>52,300</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			22,901		52,200
<b>Shareholders' funds</b>			<u>23,001</u>		<u>52,300</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**GARY CARTER LTD**  
**REGISTRATION NUMBER 5607526**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

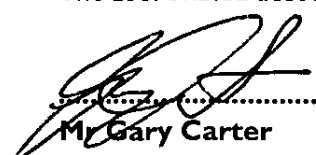
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In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 November 2009 and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 31/12/2010 and signed on its behalf by

  
.....  
Mr Gary Carter  
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

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**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	1/3 straight line

**1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**GARY CARTER LTD**  
**REGISTRATION NUMBER 5607526**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

. continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2008	20,000	5,121	25,121
At 30 November 2009	20,000	5,121	25,121
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2008	6,000	2,131	8,131
Charge for year	2,000	727	2,727
At 30 November 2009	8,000	2,858	10,858
<b>Net book values</b>			
At 30 November 2009	12,000	2,263	14,263
At 30 November 2008	14,000	2,990	16,990
<b>3. Share capital</b>		<b>2009 £</b>	<b>2008 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		100	100
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		100	100