

Registered number
5605926

Acunova Life Sciences Limited

Abbreviated Accounts

31 March 2007

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Acunova Life Sciences Limited
Abbreviated Balance Sheet
as at 31 March 2007

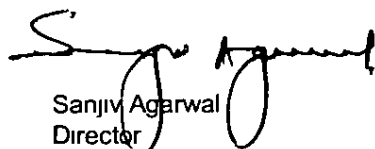
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	486	621
Current assets			
Debtors		6,705	3,430
Cash at bank and in hand		11,755	10,641
		<u>18,460</u>	<u>14,071</u>
Creditors amounts falling due within one year		(1,296)	(42,742)
Net current assets/(liabilities)		<u>17,164</u>	<u>(28,671)</u>
Net assets/(liabilities)		<u>17,650</u>	<u>(28,050)</u>
Capital and reserves			
Called up share capital	3	95,000	35,000
Profit and loss account		(77,350)	(63,050)
Shareholder's funds		<u>17,650</u>	<u>(28,050)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Sanjiv Agarwal
Director

Approved by the board on 21 September 2007

Acunova Life Sciences Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	20% straight line
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going Concern

The company, during the period ended 31 March 2007 incurred a loss of £14,300 (2006 - £63,050)

However, the management of the company is confident of generating the required funds from its operations and the parent company has committed to fund the operations of the company for the foreseeable future in case of a shortfall, if any. Accordingly, the financial statements have been made towards the realisation/settlement value of the assets/liabilities of the company or the classification of assets/liabilities in the balance sheet.

2 Tangible fixed assets

	£
Cost	
At 1 April 2006	676
At 31 March 2007	<u>676</u>
Depreciation	
At 1 April 2006	55
Charge for the year	135
At 31 March 2007	<u>190</u>
Net book value	
At 31 March 2007	<u>486</u>
At 31 March 2006	<u>621</u>

Acunova Life Sciences Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000,000</u>	<u>1,000,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each		95,000	<u>35,000</u>	<u>95,000</u>