

Registered Number 05605848

Wash Car Systems UK Limited

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

| | Notes | 2014 | 2013 |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 349,537 | 367,652 |
| | | <u>349,537</u> | <u>367,652</u> |
| Current assets | | | |
| Debtors | | 13,762 | 13,695 |
| Cash at bank and in hand | | 2,676 | 628 |
| Total current assets | | <u>16,438</u> | <u>14,323</u> |
| Creditors: amounts falling due within one year | | (39,594) | (45,127) |
| Net current assets (liabilities) | | (23,156) | (30,804) |
| Total assets less current liabilities | | <u>326,381</u> | <u>336,848</u> |
| Creditors: amounts falling due after more than one year | 3 | (566,477) | (618,889) |
| Total net assets (liabilities) | | <u>(240,096)</u> | <u>(282,041)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2,000 | 2,000 |

| | | |
|-------------------------|-----------|-----------|
| Profit and loss account | (242,096) | (284,041) |
|-------------------------|-----------|-----------|

| | | |
|---------------------------|------------------|------------------|
| Shareholders funds | <u>(240,096)</u> | <u>(282,041)</u> |
|---------------------------|------------------|------------------|

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2015

And signed on their behalf by:

WSJ Clouston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | |
|---------------------|--------|------------------|
| Land & Buildings | 5% | straight line |
| Plant & Machinery | 4% | straight line |
| Fixtures & Fittings | 25% | reducing balance |
| Computer Equipment | 33.33% | straight line |

2 Fixed Assets

| Intangible | Tangible | Total |
|------------|----------|-------|
|------------|----------|-------|

| | Assets | Assets | |
|--------------------------|---------------|----------------|----------------|
| Cost or valuation | £ | £ | £ |
| At 01 January 2014 | 25,000 | 541,636 | 566,636 |
| Additions | | 3,887 | 3,887 |
| At 31 December 2014 | <u>25,000</u> | <u>545,523</u> | <u>570,523</u> |
| Depreciation | | | |
| At 01 January 2014 | 25,000 | 173,984 | 198,984 |
| Charge for year | | 22,002 | 22,002 |
| At 31 December 2014 | <u>25,000</u> | <u>195,986</u> | <u>220,986</u> |
| Net Book Value | | | |
| At 31 December 2014 | | 349,537 | 349,537 |
| At 31 December 2013 | | <u>367,652</u> | <u>367,652</u> |

3 Creditors: amounts falling due after more than one year

4 Share capital

| | 2014 | 2013 |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 1000 A Ordinary of £1 each | 1,000 | 1,000 |
| 1000 B Ordinary of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid: | | |
| 1000 A Ordinary of £1 each | 1,000 | 1,000 |
| 1000 B Ordinary of £1 each | 1,000 | 1,000 |