

RUDE HEALTH FOODS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

RUDE HEALTH FOODS LIMITED

COMPANY INFORMATION

EXECUTIVE DIRECTORS

C J L Barnard
N Barnard
J R Bouldin

DIRECTORS

A Humphries
F Bucquet
S Hope

COMPANY SECRETARY

J R Bouldin

REGISTERED NUMBER

05602067

REGISTERED OFFICE

Bedford House
69-79 Fulham High Street
London
SW6 3JW

INDEPENDENT AUDITOR

James Cowper Kreston
Chartered Accountants and Statutory Auditor
3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

RUDE HEALTH FOODS LIMITED

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RUDE HEALTH FOODS LIMITED

INDEPENDENT AUDITOR'S REPORT TO RUDE HEALTH FOODS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rude Health Foods Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Terry Goodsell FCA (Senior Statutory Auditor)

for and on behalf of

James Cowper Kreston

Chartered Accountants and Statutory Auditor

3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

Date: 7 Dec 2015

RUDE HEALTH FOODS LIMITED
REGISTERED NUMBER: 05602067

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		15,536		23,020
Tangible assets	3		112,499		97,561
			<u>128,035</u>		<u>120,581</u>
CURRENT ASSETS					
Stocks		468,663		393,094	
Debtors		1,266,749		840,562	
Cash at bank and in hand		510,483		163,541	
		<u>2,245,895</u>		<u>1,397,197</u>	
CREDITORS: amounts falling due within one year		<u>(1,167,284)</u>		<u>(858,679)</u>	
NET CURRENT ASSETS			<u>1,078,611</u>		<u>538,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,206,646</u>		<u>659,099</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(6,833)</u>		<u>(2,395)</u>
NET ASSETS			<u><u>1,199,813</u></u>		<u><u>656,704</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		389,500		382,500
Share premium account			132,000		132,000
Profit and loss account			678,313		142,204
SHAREHOLDERS' FUNDS			<u><u>1,199,813</u></u>		<u><u>656,704</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies' Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:

Nicholas Barnard

N Barnard
Director

Date: 4 December 2015

The notes on pages 3 to 5 form part of these financial statements.

RUDE HEALTH FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Intangible fixed assets and amortisation

Intangible fixed assets relate to the costs associated with trademark applications and are stated at cost in the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% & 33% straight line
Motor vehicles	-	20% straight line
Computer equipment	-	33% straight line
Brand assets	-	50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

RUDE HEALTH FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	33,489
Additions	4,837
	<hr/>
At 31 March 2015	38,326
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Amortisation	
At 1 April 2014	10,469
Charge for the year	12,321
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At 31 March 2015	22,790
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Net book value	
At 31 March 2015	15,536
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At 31 March 2014	23,020
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3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	212,848
Additions	131,733
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At 31 March 2015	344,581
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Depreciation	
At 1 April 2014	115,287
Charge for the year	116,795
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At 31 March 2015	232,082
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Net book value	
At 31 March 2015	112,499
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At 31 March 2014	97,561
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RUDE HEALTH FOODS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
389,500 (2014 - 382,500) Ordinary shares of £1 each	389,500	382,500

On 12 October 2014, 7,000 Ordinary shares were issued at par value.

The company has issued EMI options to staff members and as at the balance sheet date there were 25,000 unexercised options which are exercisable at prices between £1 and £6.