

**Registered Number 05601005**

**Innergy LPG Limited**

**Abbreviated Accounts**

**31 March 2012**

**Innergy LPG Limited**

**Registered Number 05601005**

**Company Information**

**Registered Office:**

The Calor Gas Centre  
Gelderd Road  
Leeds  
LS27 7LG

**Reporting Accountants:**

Ascendis  
Chartered Certified Accountants & Business Advisor  
Second Floor  
683-693 Wilmslow Road  
Didsbury  
Manchester  
Lancashire  
M20 6RE

Innergy LPG Limited

Registered Number 05601005

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	47,271	62,167
Tangible	3	39,690	26,962
		<u>86,961</u>	<u>89,129</u>
<b>Current assets</b>			
Stocks		45,508	22,992
Debtors		315,453	368,770
Cash at bank and in hand		92,357	47,386
Total current assets		<u>453,318</u>	<u>439,148</u>
<b>Creditors: amounts falling due within one year</b>	4	(533,330)	(543,013)
<b>Net current assets (liabilities)</b>		(80,012)	(103,865)
<b>Total assets less current liabilities</b>		<u>6,949</u>	<u>(14,736)</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(97,539)	(106,736)
<b>Total net assets (liabilities)</b>		<u>(90,590)</u>	<u>(121,472)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(90,690)	(121,572)
<b>Shareholders funds</b>		<u>(90,590)</u>	<u>(121,472)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

**G J Walsh, Director**

**G M Gardiner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 31 March 2012

#### 1 Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. This assumption may not be valid since at the balance sheet date the company has net liabilities of £90,590 (2011 : £121,472). The validity of the going concern assumption therefore depends on the continued support of the directors, suppliers and the company's bankers and other providers of finance.

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2008 & 2011, is being amortised under group policy evenly over the estimated useful life of 3 years.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

#### 2 Intangible fixed assets

Cost or valuation	£
At 01 April 2011	115,500
Additions	<u>8,907</u>

	At 31 March 2012	<u>124,407</u>	
	<b>Amortisation</b>		
	At 01 April 2011	53,333	
	Charge for year	<u>23,803</u>	
	At 31 March 2012	<u>77,136</u>	
	<b>Net Book Value</b>		
	At 31 March 2012	47,271	
	At 31 March 2011	<u>62,167</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 April 2011		55,200
	Additions		22,864
	Disposals	-	<u>(6,433)</u>
	At 31 March 2012	-	<u>71,631</u>
	<b>Depreciation</b>		
	At 01 April 2011		28,238
	Charge for year		8,837
	On disposals	-	<u>(5,134)</u>
	At 31 March 2012	-	<u>31,941</u>
	<b>Net Book Value</b>		
	At 31 March 2012		39,690
	At 31 March 2011	-	<u>26,962</u>
4	<b>Creditors</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Instalment debts falling due after 5 years	14,028	12,394
	Secured Debts	221,027	292,580
5	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	100 Ordinary shares of £1 each	100	100

**ULTIMATE PARENT**

6 **COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The ultimate parent company is Innergy Group Limited. Mr G J Walsh and Mr G M Gardiner are the joint owners and majority shareholders of Innergy Group Limited each owning 50% of the company.

7 **Factoring transactions**

Gross asset in the form of debt assigned has been shown on the balance sheet within Assets and a corresponding liability in respect of the proceeds received from the factor has been shown within Liabilities. The interest element of the factor's charges and other factoring costs has been recognised as they accrue and included in the profit and loss account with other interest charges.