

## Adaptive Cooling Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

**Adaptive Cooling Limited**  
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Abbreviated Balance Sheet



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**Adaptive Cooling Limited**  
**(Registration number: 05599935)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		106,467	112,348
<b>Current assets</b>			
Stocks		6,000	6,000
Debtors		1,350,670	1,130,860
Cash at bank and in hand		290,007	168,741
		1,646,677	1,305,601
Creditors: Amounts falling due within one year		(865,514)	(982,960)
Net current assets		781,163	322,641
Total assets less current liabilities		887,630	434,989
Creditors: Amounts falling due after more than one year		(13,431)	(19,297)
Provisions for liabilities		(24,488)	(22,540)
Net assets		849,711	393,152
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Share premium account		105,905	105,905
Profit and loss account		743,656	287,097
Shareholders' funds		849,711	393,152

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 July 2016 and signed on its behalf by:

.....  
A W Sumner  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Adaptive Cooling Limited  
(Registration number: 05599935)  
Abbreviated Balance Sheet at 31 October 2015  
..... *continued*

.....  
R A Walker  
Director

.....  
B P Sutton  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Improvements	Straight line over five years
Plant and Machinery	25% straight line
Computer Equipment	33% straight line
Fixtures and Fittings	25% reducing balance
Motor Vehicles	25% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Adaptive Cooling Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
..... *continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2014	261,677	261,677
Additions	56,094	56,094
Disposals	<u>(33,895)</u>	<u>(33,895)</u>
At 31 October 2015	<u>283,876</u>	<u>283,876</u>
<b>Depreciation</b>		
At 1 November 2014	149,329	149,329
Charge for the year	45,193	45,193
Eliminated on disposals	<u>(17,113)</u>	<u>(17,113)</u>
At 31 October 2015	<u>177,409</u>	<u>177,409</u>
<b>Net book value</b>		
At 31 October 2015	<u>106,467</u>	<u>106,467</u>
At 31 October 2014	<u>112,348</u>	<u>112,348</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	5,866	22,057
Amounts falling due after more than one year	<u>13,431</u>	<u>19,297</u>
Total secured creditors	<u>19,297</u>	<u>41,354</u>

Adaptive Cooling Limited  
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015  
..... continued

4                      **Share capital**

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	150	150	150	150
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

5                      **Control**

The company is controlled by ARB Assets Limited which owns 100% of the issued share capital.

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