REGISTERED NUMBER: 05595724 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 OCTOBER 2023

# FOR

# BELLAMYSTUDIO LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**BELLAMYSTUDIO LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 OCTOBER 2023**

| | |
|---|---|
| **DIRECTOR:** | P Bellamy |
| **SECRETARY:** | Mrs J M Bellamy |
| **REGISTERED OFFICE:** | 5 Albert Terrace<br>PENZANCE<br>Cornwall<br>TR18 2DD |
| **REGISTERED NUMBER:** | 05595724 (England and Wales) |
| **ACCOUNTANT:** | Catherine Bennett Ltd<br>Chartered Accountant<br>Wheal Harmony House<br>Solomon Road<br>Redruth<br>Cornwall<br>TR15 1FD |

## BALANCE SHEET
## 31 OCTOBER 2023

| | Notes | 31/10/23 £ | £ | 31/10/22 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 785 | | 1,110 |
| Tangible assets | 5 | | 853 | | 1,472 |
| | | | 1,638 | | 2,582 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 2,158 | | 4,518 | |
| Cash at bank | | 9,783 | | 2,527 | |
| | | 11,941 | | 7,045 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 9,294 | | 7,174 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 2,647 | | (129) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 4,285 | | 2,453 |
| **PROVISIONS FOR LIABILITIES** | | | 162 | | 280 |
| **NET ASSETS** | | | 4,123 | | 2,173 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | 4,121 | | 2,171 |
| **SHAREHOLDERS' FUNDS** | | | 4,123 | | 2,173 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

**BALANCE SHEET - continued**
**31 OCTOBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 January 2024 and were signed by:

P Bellamy - Director

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 OCTOBER 2023

### 1. STATUTORY INFORMATION

BellamyStudio Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 15% on cost |
| Computer equipment | - 33% on cost |

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1 ) .



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## 4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|---|---|
| **COST** | |
| At 1 November 2022 and 31 October 2023 | 6,500 |
| **AMORTISATION** | |
| At 1 November 2022 | 5,390 |
| Amortisation for year | 325 |
| At 31 October 2023 | 5,715 |
| **NET BOOK VALUE** | |
| At 31 October 2023 | 785 |
| At 31 October 2022 | 1,110 |

## 5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 November 2022 and 31 October 2023 | 1,113 | 2,341 | 3,454 |
| **DEPRECIATION** | | | |
| At 1 November 2022 | 731 | 1,251 | 1,982 |
| Charge for year | 82 | 537 | 619 |
| At 31 October 2023 | 813 | 1,788 | 2,601 |
| **NET BOOK VALUE** | | | |
| At 31 October 2023 | 300 | 553 | 853 |
| At 31 October 2022 | 382 | 1,090 | 1,472 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/10/23 £ | 31/10/22 £ |
|---|---|---|
| Trade debtors | 1,955 | 948 |
| Other debtors | 203 | - |
| Directors' current accounts | - | 3,570 |
| | 2,158 | 4,518 |



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## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/10/23 | 31/10/22 |
|---|---|---|
| | £ | £ |
| Tax | 8,586 | 7,059 |
| Social security and other taxes | - | 29 |
| Directors' current accounts | 421 | - |
| Accrued expenses | 287 | 86 |
| | 9,294 | 7,174 |

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2023 and 31 October 2022:

| | 31/10/23 | 31/10/22 |
|---|---|---|
| | £ | £ |
| **P Bellamy** | | |
| Balance outstanding at start of year | 3,570 | (519) |
| Amounts advanced | 41,265 | 44,959 |
| Amounts repaid | (45,256) | (40,870) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | (421) | 3,570 |