

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

BELLAMYSTUDIO LIMITED

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for the Year Ended 31 October 2014

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BELLAMYSTUDIO LIMITED

Company Information
for the Year Ended 31 October 2014

DIRECTOR:

Mr P Bellamy

SECRETARY:

Mrs J M Bellamy

REGISTERED OFFICE:

5 Albert Terrace
Penzance
Cornwall
TR18 2DD

REGISTERED NUMBER:

05595724 (England and Wales)

ACCOUNTANT:

Alverton Accountants
Chartered Certified Accountants
Office Suite 5
Camelot Court
Alverton Street
Penzance
Cornwall
TR18 2QN

Abbreviated Balance Sheet

31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		3,710		4,035
Tangible assets	3		<u>3,207</u>		<u>3,435</u>
			6,917		7,470
CURRENT ASSETS					
Work in progress		-		5,963	
Debtors		19,689		26,821	
Cash at bank		<u>4,359</u>		<u>3,158</u>	
		24,048		35,942	
CREDITORS					
Amounts falling due within one year		<u>13,456</u>		<u>13,763</u>	
NET CURRENT ASSETS			<u>10,592</u>		<u>22,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,509</u>		<u>29,649</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>17,507</u>		<u>29,647</u>
SHAREHOLDERS' FUNDS			<u>17,509</u>		<u>29,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2015 and were signed by:

Mr P Bellamy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Work in progress

Work in progress is valued at future invoiced price, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>6,500</u>
AMORTISATION	
At 1 November 2013	2,465
Amortisation for year	<u>325</u>
At 31 October 2014	<u>2,790</u>
NET BOOK VALUE	
At 31 October 2014	<u>3,710</u>
At 31 October 2013	<u>4,035</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	7,914
Additions	297
At 31 October 2014	<u>8,211</u>
DEPRECIATION	
At 1 November 2013	4,479
Charge for year	525
At 31 October 2014	<u>5,004</u>
NET BOOK VALUE	
At 31 October 2014	<u>3,207</u>
At 31 October 2013	<u>3,435</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
Mr P Bellamy		
Balance outstanding at start of year	18,096	24,255
Amounts advanced	46,509	53,093
Amounts repaid	(50,388)	(59,252)
Balance outstanding at end of year	<u>14,217</u>	<u>18,096</u>

Interest has been charged at 4% (to 5 April 2014) and 3.25% (from 6 April 2014) on the average balance of the outstanding loan in the year. The outstanding balance was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.