

**REGISTERED NUMBER: 05595724 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
BELLAMYSTUDIO LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**BELLAMYSTUDIO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**DIRECTOR:** P Bellamy

**SECRETARY:** Mrs J M Bellamy

**REGISTERED OFFICE:** 5 Albert Terrace  
Penzance  
Cornwall  
TR18 2DD

**REGISTERED NUMBER:** 05595724 (England and Wales)

**ACCOUNTANT:** Catherine Bennett Ltd  
Chartered Accountant  
Pool Innovation Centre  
Trevenson Road  
Pool  
Cornwall  
TR15 3PL

**BALANCE SHEET  
31 OCTOBER 2017**

	Notes	31/10/17 £	£	31/10/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,735		3,060
Tangible assets	5		<u>1,299</u>		<u>1,607</u>
			4,034		4,667
<b>CURRENT ASSETS</b>					
Debtors	6	350		500	
Cash at bank and in hand		<u>5,150</u>		<u>2,590</u>	
		5,500		3,090	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,738</u>		<u>5,541</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,238)</u>		<u>(2,451)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			796		2,216
<b>PROVISIONS FOR LIABILITIES</b>			<u>247</u>		<u>322</u>
<b>NET ASSETS</b>			<u>549</u>		<u>1,894</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>547</u>		<u>1,892</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>549</u>		<u>1,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

P Bellamy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

BellamyStudio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>6,500</u>
<b>AMORTISATION</b>	
At 1 November 2016	3,440
Amortisation for year	<u>325</u>
At 31 October 2017	<u>3,765</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>2,735</u>
At 31 October 2016	<u>3,060</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2016 and 31 October 2017	<u>1,005</u>	<u>4,153</u>	<u>5,158</u>
<b>DEPRECIATION</b>			
At 1 November 2016	549	3,002	3,551
Charge for year	<u>135</u>	<u>173</u>	<u>308</u>
At 31 October 2017	<u>684</u>	<u>3,175</u>	<u>3,859</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>321</u>	<u>978</u>	<u>1,299</u>
At 31 October 2016	<u>456</u>	<u>1,151</u>	<u>1,607</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17 £	31/10/16 £
Trade debtors	<u>350</u>	<u>500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17	31/10/16
	£	£
Tax	5,765	3,903
Social security and other taxes	51	-
Directors' current accounts	2,658	1,044
Accrued expenses	264	594
	<u>8,738</u>	<u>5,541</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.