

**REGISTERED NUMBER: 05595724 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016  
FOR  
BELLAMYSTUDIO LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**BELLAMYSTUDIO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTOR:** P Bellamy

**SECRETARY:** Mrs J M Bellamy

**REGISTERED OFFICE:** 5 Albert Terrace  
Penzance  
Cornwall  
TR18 2DD

**REGISTERED NUMBER:** 05595724 (England and Wales)

**ACCOUNTANT:** Catherine Bennett Ltd  
Chartered Accountant  
Pool Innovation Centre  
Trevenson Road  
Pool  
Cornwall  
TR15 3PL

**BALANCE SHEET  
31 OCTOBER 2016**

	Notes	31/10/16 £	£	31/10/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,060		3,385
Tangible assets	3		<u>1,607</u>		<u>1,799</u>
			4,667		5,184
<b>CURRENT ASSETS</b>					
Debtors	4	500		5,051	
Cash at bank		<u>2,590</u>		<u>234</u>	
		3,090		5,285	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>5,541</u>		<u>3,610</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,451)</u>		<u>1,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,216		6,859
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>322</u>		<u>360</u>
<b>NET ASSETS</b>			<u>1,894</u>		<u>6,499</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		<u>1,892</u>		<u>6,497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,894</u>		<u>6,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:

P Bellamy - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 25% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	6,500
<b>AMORTISATION</b>	
At 1 November 2015	3,115
Amortisation for year	325
At 31 October 2016	3,440
<b>NET BOOK VALUE</b>	
At 31 October 2016	3,060
At 31 October 2015	3,385

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2015	1,005	4,003	5,008
Additions	-	150	150
At 31 October 2016	<u>1,005</u>	<u>4,153</u>	<u>5,158</u>
<b>DEPRECIATION</b>			
At 1 November 2015	410	2,799	3,209
Charge for year	139	203	342
At 31 October 2016	<u>549</u>	<u>3,002</u>	<u>3,551</u>
<b>NET BOOK VALUE</b>			
At 31 October 2016	<u>456</u>	<u>1,151</u>	<u>1,607</u>
At 31 October 2015	<u>595</u>	<u>1,204</u>	<u>1,799</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £
<b>COST</b>	
At 1 November 2015	439
Transfer to ownership	(439)
At 31 October 2016	<u>-</u>
<b>DEPRECIATION</b>	
At 1 November 2015	37
Transfer to ownership	(37)
At 31 October 2016	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>402</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/16 £	31/10/15 £
Trade debtors	500	1,030
Directors' current accounts	-	4,021
	<u>500</u>	<u>5,051</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/16	31/10/15
	£	£
Hire purchase contracts	-	159
Tax	3,903	1,471
Social security and other taxes	-	1,048
Directors' current accounts	1,044	-
Accrued expenses	594	932
	<u>5,541</u>	<u>3,610</u>

**6. LOANS**

An analysis of the maturity of loans is given below:

31/10/16	31/10/15
£	£

**7. OPERATING LEASE COMMITMENTS**

**8. PROVISIONS FOR LIABILITIES**

	31/10/16	31/10/15
	£	£
Deferred tax	<u>322</u>	<u>360</u>
		Deferred tax
		£
Balance at 1 November 2015		360
Credit to Profit and Loss Account during year		<u>(38)</u>
Balance at 31 October 2016		<u>322</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/16	31/10/15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**10. RESERVES**

	Profit and loss account £
At 1 November 2015	6,497
Profit for the year	15,395
Dividends	<u>(20,000)</u>
At 31 October 2016	<u>1,892</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31/10/16 £	31/10/15 £
<b>P Bellamy</b>		
Balance outstanding at start of year	4,021	14,217
Amounts advanced	32,217	31,504
Amounts repaid	(37,282)	(41,700)
Balance outstanding at end of year	<u>(1,044)</u>	<u>4,021</u>

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 were paid to the director .

The company paid the director £312 (2015 : £312) for use of home as office. Mileage was paid to the director at the approved HM Revenue & Customs rate.

At the balance sheet date, the director was owed £1,044 by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.