

REGISTERED NUMBER. 05595724 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

BELLAMYSTUDIO LIMITED

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COMPANIES HOUSE

BELLAMYSTUDIO LIMITED

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for the Year Ended 31 October 2012

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BELLAMYSTUDIO LIMITED

Company Information
for the Year Ended 31 October 2012

DIRECTOR:

Mr P Bellamy

SECRETARY:

Mrs J M Bellamy

REGISTERED OFFICE:

5 Albert Terrace
Penzance
Cornwall
TR18 2DD

REGISTERED NUMBER:

05595724 (England and Wales)

ACCOUNTANT:

Peter R Webb
Certified Public Accountant
Office Suite Six
Camelot Court
Alverton Street
Penzance
Cornwall
TR18 2QN

BELLAMYSTUDIO LIMITED

Abbreviated Balance Sheet

31 October 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Intangible assets	2		4,360		4,685
Tangible assets	3		3,681		3,612
			<u>8,041</u>		<u>8,297</u>
CURRENT ASSETS					
Work in progress		6,664		8,882	
Debtors		34,033		37,178	
Cash at bank		2,097		8,380	
		<u>42,794</u>		<u>54,440</u>	
CREDITORS					
Amounts falling due within one year		16,643		14,765	
		<u>16,643</u>		<u>14,765</u>	
NET CURRENT ASSETS			<u>26,151</u>		<u>39,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,192</u>		<u>47,972</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			34,190		47,970
			<u>34,192</u>		<u>47,972</u>
SHAREHOLDERS' FUNDS			<u>34,192</u>		<u>47,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 February 2013 and were signed by



Mr P Bellamy - Director

The notes form part of these abbreviated accounts

BELLAMYSTUDIO LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance

Work in Progress

Work in progress is valued at future invoiced price, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	6,500
AMORTISATION	
At 1 November 2011	1,815
Charge for year	325
At 31 October 2012	2,140
NET BOOK VALUE	
At 31 October 2012	4,360
At 31 October 2011	4,685

BELLAMYSTUDIO LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	6,860
Additions	719
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At 31 October 2012	7,579
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DEPRECIATION	
At 1 November 2011	3,248
Charge for year	650
	<hr/>
At 31 October 2012	3,898
	<hr/>
NET BOOK VALUE	
At 31 October 2012	3,681
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At 31 October 2011	3,612
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 10 12	31 10 11
Number	Class		£	£
2	Ordinary		2	2
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011

	31 10 12	31 10 11
	£	£
Mr P Bellamy		
Balance outstanding at start of year	31,900	8,967
Amounts advanced	50,836	43,748
Amounts repaid	(58,481)	(20,815)
Balance outstanding at end of year	24,255	31,900
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Interest has been charged at 4% on the average balance of the outstanding loan in the year