

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
14 OCTOBER 2005 TO 31 DECEMBER 2006
FOR
ONYX INVESTMENTS LIMITED



ONYX INVESTMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 OCTOBER 2005 TO 31 DECEMBER 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ONYX INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 14 OCTOBER 2005 TO 31 DECEMBER 2006**

DIRECTOR: Valdir Managers Limited

SECRETARY: Finsbury Secretaries Limited

REGISTERED OFFICE:
York House
Empire Way
Wembley
Middlesex
HA9 0QL

BUSINESS ADDRESS:
Suites 7B & 8B
50 Town Range
Gibraltar

REGISTERED NUMBER 5593048

ACCOUNTANTS
Benjamin Kay & Brummer
York House
Empire Way
Wembley
Middlesex
HA9 0QL

ONYX INVESTMENTS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

	Notes	€	€
FIXED ASSETS			
Investments	2		1,946,440
CURRENT ASSETS			
Debtors		143,074	
Cash at bank and in hand		<u>6,709</u>	
		149,783	
CREDITORS			
Amounts falling due within one year		<u>2,112,895</u>	
NET CURRENT LIABILITIES			<u>(1,963,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,672)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,467
Profit and loss account			<u>(18,139)</u>
SHAREHOLDERS' FUNDS			<u>(16,672)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

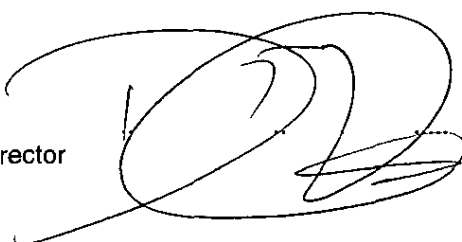
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11th October 2007 and were signed by

Director 

The notes form part of these abbreviated accounts

ONYX INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Exemption from preparing consolidated financial statements

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

2 FIXED ASSET INVESTMENTS

	Unlisted investments €
COST	
Additions	<u>1,946,440</u>
At 31 December 2006	<u>1,946,440</u>
NET BOOK VALUE	
At 31 December 2006	<u>1,946,440</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Reality Management

Country of incorporation Czech Republic
Nature of business Property and real estate

Class of shares	%
Ordinary shares	holding 60 00

Aggregate capital and reserves	€ 210,378
Profit for the period	<u>26,429</u>

ONYX INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

2 FIXED ASSET INVESTMENTS - continued

Associated Company

CL Trade

Country of incorporation Czech Republic

Nature of business Property and real estate

Class of shares	%
Ordinary shares	holding 50 00

	31 12 06
	€
Aggregate capital and reserves	1,851,729
Profit for the period	<u>196,547</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	€
1,000	Ordinary shares	1 467	<u>1,467</u>

Ordinary shares of 1 467 each were allotted and fully paid for cash at par during the period

4 ULTIMATE CONTROLLING PARTY

The whole of the issued share capital is owned by Finsbury Trust Company Limited as Trustees of Portgrace Trust