

Company Registration No. 05589849 (England and Wales)

**DOUGLAS MORTON CONSULTANTS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

SATURDAY



\*A4FAOBP6\*

A12

05/09/2015

#16

COMPANIES HOUSE

# DOUGLAS MORTON CONSULTANTS LTD

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# DOUGLAS MORTON CONSULTANTS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,105		1,610
<b>Current assets</b>					
Stocks		12,817		12,967	
Debtors		3,184		2,675	
Cash at bank and in hand		35,989		45,438	
		51,990		61,080	
<b>Creditors: amounts falling due within one year</b>		(12,687)		(34,516)	
<b>Net current assets</b>			39,303		26,564
<b>Total assets less current liabilities</b>			40,408		28,174
<b>Provisions for liabilities</b>			(220)		(325)
			40,188		27,849
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			40,088		27,749
<b>Shareholders' funds</b>			40,188		27,849

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 3 August 2015



Mrs Pauleen Morton  
Director

Company Registration No. 05589849

# DOUGLAS MORTON CONSULTANTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# DOUGLAS MORTON CONSULTANTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2014 & at 31 March 2015	8,393
<b>Depreciation</b>	
At 1 April 2014	6,783
Charge for the year	505
At 31 March 2015	7,288
<b>Net book value</b>	
At 31 March 2015	1,105
At 31 March 2014	1,610

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Control

The ultimate controlling party is Mr D C Morton, one of the directors, who holds 65% of the issued shares. His wife, Mrs P R Morton, the other director, holds the remaining 35%.