

Company Registration No. 05589849 (England and Wales)

DOUGLAS MORTON CONSULTANTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



A3A019D5

A27

14/06/2014

#158

COMPANIES HOUSE

DOUGLAS MORTON CONSULTANTS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DOUGLAS MORTON CONSULTANTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,610		2,248
Current assets					
Stocks		12,967		-	
Debtors		2,675		3,507	
Cash at bank and in hand		45,438		31,080	
		<u>61,080</u>		<u>34,587</u>	
Creditors: amounts falling due within one year		<u>(34,515)</u>		<u>(19,461)</u>	
Net current assets			26,565		15,126
Total assets less current liabilities			28,175		17,374
Provisions for liabilities			(325)		(300)
			<u>27,850</u>		<u>17,074</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,750		16,974
Shareholders' funds			<u>27,850</u>		<u>17,074</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 June 2014



Mrs Pauleen Morton
Director

Company Registration No. 05589849

DOUGLAS MORTON CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013 & at 31 March 2014	8,393
	<hr/>
Depreciation	
At 1 April 2013	6,144
Charge for the year	639
	<hr/>
At 31 March 2014	6,783
	<hr/>
Net book value	
At 31 March 2014	1,610
	<hr/>
At 31 March 2013	2,248
	<hr/>

DOUGLAS MORTON CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Control

The ultimate controlling party is Mr D C Morton, one of the directors, who holds 65% of the issued shares. His wife, Mrs P R Morton, the other director, holds the remaining 35%.