

STAINLESS HANDRAIL SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2007

COMPANY NUMBER 5589521



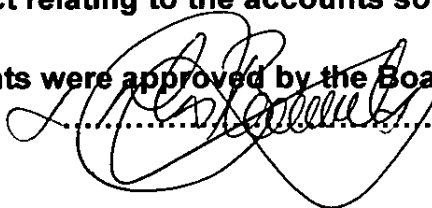
STAINLESS HANDRAIL SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 31 OCTOBER 2007

	Notes	2007	2006
INTANGIBLE AND TANGIBLE ASSETS		£	£
Fixed Assets	2	0	0
CURRENT ASSETS			
Stock and Work in Progress		18,739	226
Debtors		8,456	5,851
Cash at bank and in hand		22,033	7,052
		49,228	13,129
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	3	24,822	4,431
NET CURRENT ASSETS		24,406	8,698
CREDITORS: AMOUNTS DUE AFTER ONE YEAR	3	15,500	0
TOTAL ASSETS less CURRENT LIABILITIES		8,906	8,698
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Reserves	5	8,904	8,696
		8,906	8,698

Advantage has been taken of the exemptions for small companies conferred by Part III of Schedule 8 of the Companies Act 1985 because in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 October 2007 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the Board of Directors on August 21 2008

 Director

STAINLESS HANDRAIL SYSTEMS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements are prepared under the historical cost convention.

b) Tangible and intangible fixed assets

The assets are depreciated over their estimated useful lives on the reducing balance method at the following rates :

Equipment	20%
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c) Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax. All turnover arose in the U.K.

3 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	2007	2006
	£	£
Bank Overdraft	0	0
Corporation Tax	53	1,262
Creditors and Accruals	24,769	3,169
Amount due on Hire Purchase	0	0
	24,822	4,431
 CREDITORS: AMOUNTS DUE AFTER ONE YEAR		
Directors loan accounts	15,500	0
Amount due on Hire Purchase	0	0
	15,500	0
 4 CALLED UP SHARE CAPITAL	2,007	2,006
	£	£
Authorised		
2 Ordinary Shares of £1 each	2	2
Allotted issued and fully paid		
2 Ordinary shares of £1 each	2	2
 5 RESERVES		
Profit and Loss Account		
Brought Forward	8,696	0
Profit for the year	208	8,696
Carried Forward	8,904	8,696