

**Unaudited Financial Statements for the Year Ended 31 October 2022**

**for**

**Abbeywood Landscape & Building Supplies  
Limited**

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

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for the Year Ended 31 October 2022**

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**Abbeywood Landscape & Building Supplies  
Limited**

**Company Information  
for the Year Ended 31 October 2022**

**DIRECTORS:** Mr A Jarvis  
Mrs H Jarvis

**SECRETARY:** Mrs H Jarvis

**REGISTERED OFFICE:** Pinnacle House  
1 Pinnacle Way  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 05581521 (England and Wales)

**ACCOUNTANTS:** Underwood Green  
Pinnacle House  
1 Pinnacle Way  
Derby  
Derbyshire  
DE24 8ZS

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Balance Sheet  
31 October 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		14,917		19,125
Investment property	6		<u>175,000</u>		<u>166,399</u>
			189,917		185,524
<b>CURRENT ASSETS</b>					
Stocks	7	353		620	
Debtors	8	72,299		40,492	
Cash at bank		<u>144,433</u>		<u>161,414</u>	
		217,085		202,526	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>163,477</u>		<u>112,024</u>	
<b>NET CURRENT ASSETS</b>			<u>53,608</u>		<u>90,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			243,525		276,026
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,323</u>		<u>3,634</u>
<b>NET ASSETS</b>			<u>239,202</u>		<u>272,392</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Non distributable reserve	11		6,967		-
Retained earnings			<u>232,135</u>		<u>272,292</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>239,202</u>		<u>272,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Balance Sheet - continued  
31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2023 and were signed on its behalf by:

Mr A Jarvis - Director

The notes form part of these financial statements

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

Abbeywood Landscape & Building Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is recognised in the profit and loss account.

A transfer is made from retained earnings to the non-distributable reserve for the amount of any market value surplus or deficit net of deferred tax provided.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 November 2021 and 31 October 2022	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u>-</u>

**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2021	17,078	26,245	2,096	45,419
Additions	<u>765</u>	<u>-</u>	<u>-</u>	<u>765</u>
At 31 October 2022	<u>17,843</u>	<u>26,245</u>	<u>2,096</u>	<u>46,184</u>
<b>DEPRECIATION</b>				
At 1 November 2021	7,924	16,576	1,794	26,294
Charge for year	<u>2,480</u>	<u>2,418</u>	<u>75</u>	<u>4,973</u>
At 31 October 2022	<u>10,404</u>	<u>18,994</u>	<u>1,869</u>	<u>31,267</u>
<b>NET BOOK VALUE</b>				
At 31 October 2022	<u>7,439</u>	<u>7,251</u>	<u>227</u>	<u>14,917</u>
At 31 October 2021	<u>9,154</u>	<u>9,669</u>	<u>302</u>	<u>19,125</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 November 2021	166,399
Revaluations	<u>8,601</u>
At 31 October 2022	<u>175,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>175,000</u>
At 31 October 2021	<u>166,399</u>

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2022	8,601
Cost	<u>166,399</u>
	<u>175,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>166,399</u>	<u>166,399</u>

Investment property was valued on an open market basis on 31 October 2022 by Mrs H Jarvis, the director .



**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

<b>7. STOCKS</b>			2022	2021
			£	£
	Finished goods		<u>353</u>	<u>620</u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2022	2021
			£	£
	Trade debtors		69,975	38,167
	Prepayments		<u>2,324</u>	<u>2,325</u>
			<u>72,299</u>	<u>40,492</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2022	2021
			£	£
	Hire purchase contracts		-	7,122
	Trade creditors		41,613	15,113
	Tax		6,153	10,109
	VAT		5,484	7,429
	Other creditors		-	2,787
	Directors' current accounts		108,547	68,014
	Accruals and deferred income		<u>1,680</u>	<u>1,450</u>
			<u>163,477</u>	<u>112,024</u>
<b>10. CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:			
	Number:	Class:	2022	2021
		Nominal value:	£	£
	100	Ordinary shares	<u>100</u>	<u>100</u>
<b>11. RESERVES</b>				Non distributable reserve
	Transfer between reserves			£
				<u>6,967</u>
	At 31 October 2022			<u>6,967</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.