

**Unaudited Financial Statements for the Year Ended 31 October 2019**

**for**

**Abbeywood Landscape & Building Supplies  
Limited**

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

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for the Year Ended 31 October 2019**

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**Abbeywood Landscape & Building Supplies  
Limited**

**Company Information  
for the Year Ended 31 October 2019**

**DIRECTORS:** Mr A Jarvis  
Mrs H Jarvis

**SECRETARY:** Mrs H Jarvis

**REGISTERED OFFICE:** 1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 05581521 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Balance Sheet  
31 October 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		18,066		3,908
Investment property	6		<u>166,399</u>		<u>-</u>
			184,465		3,908
<b>CURRENT ASSETS</b>					
Stocks	7	920		1,111	
Debtors	8	26,891		102,378	
Cash at bank		<u>181,218</u>		<u>304,794</u>	
		209,029		408,283	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>26,003</u>		<u>46,756</u>	
<b>NET CURRENT ASSETS</b>			<u>183,026</u>		<u>361,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			367,491		365,435
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(13,821)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,071)</u>		<u>(665)</u>
<b>NET ASSETS</b>			<u>350,599</u>		<u>364,770</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>350,499</u>		<u>364,670</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>350,599</u>		<u>364,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Balance Sheet - continued  
31 October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Mr A Jarvis - Director

The notes form part of these financial statements

**Abbeywood Landscape & Building Supplies  
Limited (Registered number: 05581521)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

Abbeywood Landscape & Building Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2018  
and 31 October 2019

Goodwill  
£

30,000

**AMORTISATION**

At 1 November 2018  
and 31 October 2019

30,000

**NET BOOK VALUE**

At 31 October 2019  
At 31 October 2018

-  
-

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2018

Additions

Disposals

At 31 October 2019

**DEPRECIATION**

At 1 November 2018

Charge for year

Eliminated on disposal

At 31 October 2019

**NET BOOK VALUE**

At 31 October 2019

At 31 October 2018

Plant and  
machinery  
£

Motor  
vehicles  
£

Computer  
equipment  
£

Totals  
£

1,032

20,500

1,788

23,320

308

20,495

208

21,011

-

(14,750)

-

(14,750)

1,340

26,245

1,996

29,581

754

17,245

1,413

19,412

146

5,730

146

6,022

-

(13,919)

-

(13,919)

900

9,056

1,559

11,515

440

17,189

437

18,066

278

3,255

375

3,908

**6. INVESTMENT PROPERTY**

**FAIR VALUE**

Additions

At 31 October 2019

**NET BOOK VALUE**

At 31 October 2019

Total  
£

166,399

166,399

166,399

Fair value at 31 October 2019 is represented by:

Valuation in 2019

£  
166,399

**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**6. INVESTMENT PROPERTY - continued**

Investment property was valued on an open market basis on 31 October 2019 by Mr A Jarvis, the director .

**7. STOCKS**

	2019	2018
	£	£
Finished goods	<u>920</u>	<u>1,111</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	17,672	64,750
Directors' current accounts	7,338	35,851
Prepayments	<u>1,881</u>	<u>1,777</u>
	<u>26,891</u>	<u>102,378</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	10,773	-
Trade creditors	3,799	20,896
Tax	6,692	11,581
VAT	676	12,669
Other creditors	2,513	-
Accruals and deferred income	<u>1,550</u>	<u>1,610</u>
	<u>26,003</u>	<u>46,756</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>13,821</u>	<u>-</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>



**Abbeywood Landscape & Building Supplies  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019 £	2018 £
<b>Mr A Jarvis and Mrs H Jarvis</b>		
Balance outstanding at start of year	35,851	55,188
Amounts advanced	44,956	52,697
Amounts repaid	(73,469)	(72,034)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,338</u>	<u>35,851</u>

Interest was charged on the above at a rate of 2.5% per annum. The directors loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.