

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

**Abbeywood Landscape & Building Supplies
Limited**

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

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for the Year Ended 31 October 2015**

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**Abbeywood Landscape & Building Supplies
Limited**

**Company Information
for the Year Ended 31 October 2015**

DIRECTORS: Mr A Jarvis
Mrs H Jarvis

SECRETARY: Mrs H Jarvis

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 05581521 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

**Abbeywood Landscape & Building Supplies
Limited (Registered number: 05581521)**

**Abbreviated Balance Sheet
31 October 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		<u>5,936</u>		<u>6,767</u>
			5,936		9,767
CURRENT ASSETS					
Stocks		919		1,021	
Debtors		140,010		60,039	
Cash at bank		<u>259,066</u>		<u>277,889</u>	
		399,995		338,949	
CREDITORS					
Amounts falling due within one year		<u>61,058</u>		<u>63,425</u>	
NET CURRENT ASSETS			<u>338,937</u>		<u>275,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			344,873		285,291
PROVISIONS FOR LIABILITIES			<u>1,187</u>		<u>1,353</u>
NET ASSETS			<u><u>343,686</u></u>		<u><u>283,938</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>343,586</u>		<u>283,838</u>
SHAREHOLDERS' FUNDS			<u><u>343,686</u></u>		<u><u>283,938</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbeywood Landscape & Building Supplies
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**Abbreviated Balance Sheet - continued
31 October 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2016 and were signed on its behalf by:

Mr A Jarvis - Director

The notes form part of these abbreviated accounts

**Abbeywood Landscape & Building Supplies
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**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>30,000</u>
AMORTISATION	
At 1 November 2014	27,000
Amortisation for year	<u>3,000</u>
At 31 October 2015	<u>30,000</u>
NET BOOK VALUE	
At 31 October 2015	<u><u>-</u></u>
At 31 October 2014	<u><u>3,000</u></u>

**Abbeywood Landscape & Building Supplies
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	21,829
Additions	<u>1,148</u>
At 31 October 2015	<u>22,977</u>
DEPRECIATION	
At 1 November 2014	15,062
Charge for year	<u>1,979</u>
At 31 October 2015	<u>17,041</u>
NET BOOK VALUE	
At 31 October 2015	<u>5,936</u>
At 31 October 2014	<u>6,767</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
Mr A Jarvis and Mrs H Jarvis		
Balance outstanding at start of year	35,061	30,078
Amounts advanced	93,725	43,993
Amounts repaid	(60,278)	(39,010)
Balance outstanding at end of year	<u>68,508</u>	<u>35,061</u>

Interest was charged on the above at a rate of 3.25% per annum up to 5 April 2015 and at 3.00% thereafter. The directors loan account was cleared within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.