

Registered Number 05580820 (England and Wales)

# **A-Fix Orthopaedics Limited**

## **Abbreviated Unaudited Financial Statements**

**for the Year Ended 31 December 2009**

TUESDAY



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COMPANIES HOUSE

## **A-Fix Orthopaedics Limited**

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## **A-Fix Orthopaedics Limited**

### **Company information**

for the year ended 31st December 2009

**Directors:**

Mark Fisher  
Adam James  
Andrew Newell

**Secretary:**

Bury Company Services Limited

**Company number:**

05580820 (England and Wales)

**Registered office:**

80 Guildhall Street  
Bury St Edmunds  
Suffolk, IP33 1QB

## A-Fix Orthopaedics Limited

### Abbreviated balance sheet

As at 31st December 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors		108	70
Cash at Bank		<u>19,032</u>	<u>22,341</u>
		19,140	22,411
CREDITORS			
Amounts falling due within one year	2	<u>52,777</u>	<u>0</u>
NET CURRENT ASSETS		(33,637)	22,411
CREDITORS			
Amounts falling due after more than one year	2	<u>0</u>	<u>50,208</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>(33,637)</u>	<u>(27,797)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(33,737)</u>	<u>(27,897)</u>
SHAREHOLDERS' DEFICIT		<u>(33,637)</u>	<u>(27,797)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

The financial statements were approved by the Board of Directors on 24/9/10 and were signed on its behalf by



Andrew Newell - Director

The notes form part of these financial statements

## A-Fix Orthopaedics Limited

### Notes to the abbreviated financial statements for the year ended 31st December 2009

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

The directors disclose below the basis on which they have adopted the going concern assumption in preparing the company's financial statements

The company is dependant on the loan facility from Exomedica Limited, who have intimated that they do not intend to demand repayment for at least 12 months from the balance sheet date unless other funding becomes available

##### Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Future tax charges may be affected by the availability of tax losses which have not been provided for

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against future taxable profits

2	SECURED CREDITORS	2009 £	2008 £
	Loan	52,777	50,208

The loan is by a shareholder, Exomedica Limited. It is secured by way of a fixed and floating charge over the assets of the company. It is repayable by December 2010, or it may be repaid earlier at the discretion of the company. The loan was interest free until December 2008, after which interest has been charged at 5% per annum.

3	CALLED UP SHARE CAPITAL			2009 £	2008 £
	Allotted, issued and fully paid, Number	Class	Nominal value		
	100	Ordinary	£1	100	100