

OCEAN & COUNTRY DEVELOPMENTS LIMITED

**Company Registration Number:
05577047 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

OCEAN & COUNTRY DEVELOPMENTS LIMITED

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OCEAN & COUNTRY DEVELOPMENTS LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		285,208	299,771
Cash at bank and in hand:		187	2,002
Investments:		0	0
Total current assets:		<u>285,395</u>	<u>301,773</u>
Creditors: amounts falling due within one year:	3	(367,893)	(452,744)
Net current assets (liabilities):		<u>(82,498)</u>	<u>(150,971)</u>
Total assets less current liabilities:		(82,498)	(150,971)
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(82,498)</u>	<u>(150,971)</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(82,598)	(151,071)
Shareholders funds:		<u>(82,498)</u>	<u>(150,971)</u>

The notes form part of these financial statements

OCEAN & COUNTRY DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 December 2021
and signed on behalf of the board by:**

Name: M R Howard
Status: Director

The notes form part of these financial statements

OCEAN & COUNTRY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The financial statements are prepared on the going concern basis and assume the continuing support of the company's directors. Events since the Balance Sheet date indicate that this support is continuing.

Other accounting policies

TaxationTaxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted at the end of the reporting period.

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Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Creditors: amounts falling due within one year note

Corporation tax- £26,636 Loans from the directors - £336,980 Other creditors - £4,277

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Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Post balance sheet events

As reported in the financial statements for the year ended 31 March 2020, there was a deferred consideration on the sale of the property development of £240,000, of which £100,000 was paid on 11 August 2020, leaving a balance of £140,000 which was still outstanding at 31 March 2021. This has been subsequently paid by instalments ending on 9 August 2021. Interest has been accruing on the late completion and deferment, amounting to approximately £219,000 at the date of the approval of these financial statements. The directors are confident that the monies owed will be paid and the financial statements have been prepared on this basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.