

OCEAN & COUNTRY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



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23/12/2015

#569

COMPANIES HOUSE

OCEAN & COUNTRY DEVELOPMENTS LIMITED


**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

Notes	2015 £	2014 £
CURRENT ASSETS		
Work in progress	844,923	813,656
Debtors	1,223	45
Cash at bank	835	301
	<u>846,981</u>	<u>814,002</u>
2 CREDITORS: amounts falling due within one year	(971,393)	(892,801)
	<u>(124,412)</u>	<u>(78,799)</u>
NET CURRENT LIABILITIES		
2 CREDITORS: amounts falling due after more than one year	(207,486)	(217,746)
	<u>(331,898)</u>	<u>(296,545)</u>
NET LIABILITIES		
CAPITAL AND RESERVES		
3 Called up share capital	100	100
Profit and loss account	(331,998)	(296,645)
	<u>(331,898)</u>	<u>(296,545)</u>
SHAREHOLDERS' FUNDS		

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 17/12/2015 and signed on its behalf.



Mr M R Howard
Director

Company Number: 5577047 (England & Wales)

The notes on page 2 form part of these financial statements.

OCEAN & COUNTRY DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED TO 31 MARCH 2015**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared on the going concern basis and assume the continuing support of the company's directors and shareholders. Events since the Balance Sheet date indicate that this support is continuing.

1.2 Work in progress

Work in progress includes all direct costs.

2 CREDITORS

Creditors include the following amounts of secured liabilities:-

	2015	2014
	£	£
Due within one year	57,718	57,718
Due after more than one year	207,486	217,746
	<u>265,204</u>	<u>275,464</u>

3 SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>