

OCEAN & COUNTRY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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09/12/2014

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COMPANIES HOUSE

OCEAN & COUNTRY DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014**

Notes	2014 £	2013 £
CURRENT ASSETS		
Work in progress	813,656	810,135
Debtors	45	258
Cash at bank	301	113
	<u>814,002</u>	<u>810,506</u>
2 CREDITORS: amounts falling due within one year	(892,801)	(843,607)
	<u>(78,799)</u>	<u>(33,101)</u>
NET CURRENT LIABILITIES		
2 CREDITORS: amounts falling due after more than one year	(217,746)	(227,976)
	<u>(296,545)</u>	<u>(261,007)</u>
NET LIABILITIES		
CAPITAL AND RESERVES		
3 Called up share capital	100	100
Profit and loss account	(296,645)	(261,177)
	<u>(296,545)</u>	<u>(261,007)</u>
SHAREHOLDERS' FUNDS		

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006. Members have not required the company, under s476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

These abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on

04 | 12 | 2014.



Mr M R Howard
Director

Company Number: 5577047 (England & Wales)
The notes on page 2 form part of these financial statements.

OCEAN & COUNTRY DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED TO 31 MARCH 2014**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared on the going concern basis and assume the continuing support of the company's directors and shareholders. Events since the Balance Sheet date indicate that this support is continuing.

1.2 Work in progress

Work in progress includes all direct costs.

2 CREDITORS

Creditors include the following amounts of secured liabilities:-

	2014	2013
	£	£
Due within one year	57,718	57,206
Due after more than one year	217,746	227,977
	<u>275,464</u>	<u>285,183</u>

3 SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>