

Abbreviated Unaudited Accounts For The Year Ended 28 February 2015

for

Matt Bailey Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 28 February 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Matt Bailey Ltd

**Company Information
For The Year Ended 28 February 2015**

DIRECTOR: Mr M Bailey

SECRETARY: Mrs M O'Beney

REGISTERED OFFICE: 7 Highland Crescent
Trowse
Norwich
Norfolk
NR14 8GA

REGISTERED NUMBER: 05575927 (England and Wales)

ACCOUNTANTS: Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Abbreviated Balance Sheet
28 February 2015

	Notes	28/2/15 £	£	28/2/14 £	£
FIXED ASSETS					
Intangible assets	2		41,250		45,000
Tangible assets	3		<u>18,451</u>		<u>10,184</u>
			59,701		55,184
CURRENT ASSETS					
Debtors		18,871		17,701	
Cash at bank		<u>104</u>		<u>912</u>	
		18,975		18,613	
CREDITORS					
Amounts falling due within one year		<u>23,026</u>		<u>21,598</u>	
NET CURRENT LIABILITIES			<u>(4,051)</u>		<u>(2,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,650		52,199
PROVISIONS FOR LIABILITIES			<u>3,424</u>		<u>1,802</u>
NET ASSETS			<u>52,226</u>		<u>50,397</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>52,223</u>		<u>50,394</u>
SHAREHOLDERS' FUNDS			<u>52,226</u>		<u>50,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 November 2015 and were signed by:

Mr M Bailey - Director

**Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared on the going concern basis. The Director considers this basis to be appropriate but has not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>75,000</u>
AMORTISATION	
At 1 March 2014	30,000
Amortisation for year	<u>3,750</u>
At 28 February 2015	<u>33,750</u>
NET BOOK VALUE	
At 28 February 2015	<u>41,250</u>
At 28 February 2014	<u>45,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	38,160
Additions	15,386
At 28 February 2015	<u>53,546</u>
DEPRECIATION	
At 1 March 2014	27,976
Charge for year	7,119
At 28 February 2015	<u>35,095</u>
NET BOOK VALUE	
At 28 February 2015	<u>18,451</u>
At 28 February 2014	<u>10,184</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/15 £	28/2/14 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. ULTIMATE CONTROLLING PARTY

During the current and preceding period the director Mr M Bailey was the ultimate controlling party by way of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.