

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

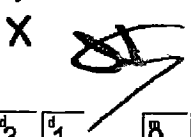

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

| | | | | | | | | | | | | | | | | |
|---|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6 | Period of progress report | | | | | | | | | | | | | | | |
| From date | d | 0 | d | 2 | m | 1 | m | 2 | y | 2 | y | 0 | y | 2 | y | 2 |
| To date | d | 0 | d | 1 | m | 1 | m | 2 | y | 2 | y | 0 | y | 2 | y | 3 |
| 7 | Progress report | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> The progress report is attached | | | | | | | | | | | | | | | | |
| 8 | Sign and date | | | | | | | | | | | | | | | |
| Liquidator's signature | <div style="display: flex; justify-content: space-between;"> <div> Signature  </div> <div>  </div> </div> | | | | | | | | | | | | | | | |
| Signature date | d | 3 | d | 1 | m | 0 | m | 1 | y | 2 | y | 0 | y | 2 | y | 4 |

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tracey Logan**

Company name **CBA**

Address
126 New Walk
Leicester

Post town **LE1 7JA**

County/Region

Postcode

Country

DX

Telephone
0116 262 6804



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential

To All Known Members and Creditors

Our ref: NCM/VE/TL/002893/10
Date: 31 January 2024

Dear Sirs,

Attenborough Trimmings Limited ("The Company") – In Creditors' Voluntary Liquidation

Notice under rule 1.49 of the use of a website to deliver a document

This is my report to members and creditors following the third anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

CBA Business Solutions uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how CBA Business Solutions uses your personal information on our website at www.cba-insolvency.co.uk.

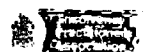
If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Victoria Ely by email at victoria.ely@cba-insolvency.co.uk or by phone on 0116 262 6804.

Yours faithfully
For and on behalf of
Attenborough Trimmings Limited



Neil Money
Liquidator

Enc.



**ATTENBOROUGH TRIMMINGS LIMITED ("THE COMPANY")
IN CREDITORS' VOLUNTARY LIQUIDATION**

**LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE PERIOD ENDING 1 DECEMBER 2023**

Company name: Attenborough Trimmings Limited

Registered office: C/o CBA Business Solutions
126 New Walk
Leicester
LE1 7JA

Former registered office: Blocks F & G Harrington Mills
Leopold Street
Long Eaton
Nottingham
NG10 4QG

Registered number: 05570431

Liquidator's name: Neil Money

Liquidator's address: C/o CBA Business Solutions
126 New Walk
Leicester
LE1 7JA

Liquidator's date of appointment: 2 December 2020

LIQUIDATORS' ACTIONS SINCE LAST REPORT

- Assets – Continuing with enquires in respect of prepayments. Further information is contained within the next section of this report.
- Creditors – Dealing with creditor correspondence, emails and telephone conversations regarding their claims and adjudicating on creditor claims.
- Investigation – Continuing statutory investigations into the affairs of the Company and conduct of the directors.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 2 December 2022 to 1 December 2023 is attached at Appendix 2.

The balance of funds are held in a non-interest bearing estate bank account.

ASSET REALISATIONS

Statement of Insolvency Practice 13 ("SIP 13")

I am required, in accordance with SIP 13, to disclose to creditors the details of any asset sold by the Liquidator to connected parties.

I can confirm that, to date, there have been no such sales to connected parties.

Book Debts

The realisations to date of £676.90 relate to a cheque received from the Company which was cashed following my appointment as Liquidator in relation to a customer payment. There have been no such realisations since my last report and no further such realisations are anticipated.

Plant & Machinery and Stock

The Directors have advised they personally purchased the plant, machinery and stock from the Company in October 2020 for the sum of £6,437.00 and that the assets were professionally valued by John Pye & Company at the time of purchase. Accordingly, an estimated to realise value of £nil has been shown in the Statement of Affairs.

I can confirm that the Company's records confirm the purchase of the plant, machinery and stock, as such, no further action is being taken in this regard.

Stock

The stock was sold as detailed above to the company directors prior to my instruction and therefore there are no material assets to realise.

Cash at Bank

The Company utilised a bank account with National Westminster Bank plc., which, according to the Director, had a credit balance of £3,571.00 at the date of the Liquidation. I can confirm the bank exercised its right of offset against sums owed, as such, no further action is being taken in this regard.

Prepayments

According to the Company's accounts for the period ending 30 September 2019, there were prepayments with a book value of £40,000.00. I am currently reviewing the financial records to determine what this relates to and whether any realisations can be made and the bank statements will also be fully reviewed to establish the position with regard to the prepayments.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charge:

A Charge of Deposit in favour of National Westminster Bank Plc., created on 25 November 2011 and delivered on 29 November 2011.

Preferential Creditors (Employees)

The Directors' Statement of Affairs anticipated £6,781.00 in preferential creditors. I can confirm that no claims have been received to date.

Secondary Preferential Creditors

The Directors' Statement of Affairs anticipated £20,054.00 in secondary preferential creditors (VAT/PAYE/NIC). Claims totaling £28,513.24 have been received.

Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a

"qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property."

A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator has to set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property

up to a maximum of £800,000.

Since the Company's net property is less than £10,000, the insolvency legislation does not require me to distribute the prescribed part of the net property to creditors if I think that the costs of distributing the prescribed part would be disproportionate to the benefits to creditors. I am of the view that the costs of distribution would be disproportionate and so will not be making a distribution of the prescribed part of the net property to non-preferential unsecured creditors.

Crown Creditors

The Directors' Statement of Affairs included £19,161.00 owed to HM Revenue & Customs in respect of outstanding Corporation Tax. I can advise that HM Revenue & Customs have submitted a final claim of £18,861.64 in this regard.

Non-preferential unsecured Creditors

The Directors' Statement of Affairs included fourteen non-preferential unsecured creditors (excluding the Crown creditor) with an estimated total liability of £131,366.13. I have received claims from six creditors at a total of £43,465.42. I have not received claims from seven creditors with original estimated claims in the statement of affairs of £98,978.33.

I can confirm that I have received an additional claim in the sum of £30.56 from a creditor whose details were not included on the Director's Statement of Affairs.

DIVIDEND PROSPECTS

The prospect of a dividend becoming available to creditors is unknown at present.

PRE-APPOINTMENT REMUNERATION

The Board and creditors previously authorised the payment of a fee of £5,000.00 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a Liquidator was paid by the Company.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a fixed fee of £10,000.00 plus VAT for my work in respect of case administration, case progression, statutory, creditors, investigation and book debts, plant & machinery, stock and prepayments.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 25% of realisations for my work in respect of the realisation of book debts, plant & machinery, stock and prepayments. Based on realisations I achieved I am entitled to remuneration of £169.22 plus VAT.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a % of realisations.

Finally, I was also authorised to draw 15% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. As no distributions have been made to creditors, I am entitled to remuneration of £Nil.

Information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link www.cba-insolvency.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 1 December 2023 of £465.50 plus VAT (where applicable).

I have drawn £50.10 plus VAT to date, none of which was drawn in the reporting period.

I have incurred no expenses in the reporting period. In the whole of the Liquidation, I have incurred the following expenses:

| Type of expense | Estimated expense | Amount incurred in the reporting period | Amount paid in the reporting period | Total amount incurred | Total amount paid |
|--------------------------|-------------------|---|-------------------------------------|-----------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Statutory Advertisements | 249.00 | Nil | Nil | 249.00 | Nil |
| Specific Bond | 110.00 | Nil | Nil | 110.00 | Nil |
| Storage (per box) | 7.55 | Nil | 50.10 | 33.30 | 50.10 |
| Postage | 54.39 | Nil | Nil | 28.90 | Nil |
| Total | 420.94 | Nil | 50.10 | 421.20 | 50.10 |

I have incurred no category 2 expenses in the reporting period. I have incurred the following category 2 expenses in the period since my appointment as Liquidator:

| Type of expense | Estimated expense | Amount incurred in the reporting period | Amount paid in the reporting period | Total amount incurred | Total amount paid |
|-----------------|-------------------|---|-------------------------------------|-----------------------|-------------------|
| Photocopying | 100.80 | Nil | Nil | 44.30 | Nil |
| Total | 100.80 | Nil | Nil | 44.30 | Nil |

I have used no agents or professional advisors in the reporting period.

As at 1 December 2023, I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about CBA Business Solution can be found at <http://www.cba-insolvency.co.uk/wp-content/uploads/2019/10/Provision-of-Services-Regulations-Summary-Sheet.pdf>.

SUMMARY

The Liquidation will remain open until my investigation has been completed. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Victoria Ely on 0116 262 6804, or by email at victoria.ely@cba-insolvency.co.uk.

A handwritten signature in black ink, appearing to be 'NM' with a long, sweeping underline.

Neil Money
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Investigations:

- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

Appendix 2

Attenborough Trimmings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 02/12/2022 To 01/12/2023 £ | From 02/12/2020 To 01/12/2023 £ |
|------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 8,271.00 | Book Debts | NIL | 676.90 |
| 3,571.00 | Cash at Bank | NIL | NIL |
| NIL | Plant & Machinery | NIL | NIL |
| NIL | Prepayments | NIL | NIL |
| NIL | Stocks | NIL | NIL |
| | | NIL | 676.90 |
| | COST OF REALISATIONS | | |
| | Storage Costs | NIL | 50.10 |
| | | NIL | (50.10) |
| | PREFERENTIAL CREDITORS | | |
| (6,781.00) | Employees Holiday Pay | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (70,275.00) | Directors Loan Account | NIL | NIL |
| (19,161.00) | HM Revenue & Customs - Corporation | NIL | NIL |
| (1,703.00) | HM Revenue & Customs - PAYE & NI | NIL | NIL |
| (18,351.00) | HM Revenue & Customs - VAT | NIL | NIL |
| (50,000.00) | National Westminster Bank plc - Loan | NIL | NIL |
| (50,131.00) | Redundancy & Lieu of Notice | NIL | NIL |
| (11,091.13) | Trade & Expense Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (10.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (215,661.13) | | NIL | 626.80 |
| | REPRESENTED BY | | |
| | Bank 1 - Current | | 616.78 |
| | Vat Control Account | | 6.66 |
| | VAT Receivable | | 3.36 |
| | | | 626.80 |

Neil Charles Money
Liquidator