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SYNAPTECH LIMITED

Company Number: 5568563

**Report and Unaudited Financial Statements
For the period 20th September 2005 to 30th September 2006**



NEWTON MAGNUS & COMPANY
Chartered Certified Accountants

Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT



SYNAPTECH LIMITED

Report and Unaudited Financial Statements For the period ended 30th September 2006

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SYNAPTECH LIMITED

Directors Report

Director: I W Hill

Secretary: J Hill

Registered Office: 28 Olivers Way, Colehill, Wimborne, Dorset BH21 2LH

The Director presents his first annual report and financial statements for the period ended 30th September 2006.

Activities

The company was incorporated on 20th September 2005 and commenced trading on 15th December 2005.

The principal activity of the Company is providing computer consultancy services.

Directors

The Director who has served during the period under review, together with his interest in the capital of the Company, was as follows:

	£1 Ordinary Shares	
	30.09.2006	20.09.2005
I W Hill	2	2

Small Companies

The directors report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

By Order of The Board



J Hill
Secretary

Date: 23rd February 2007

SYNAPTECH LIMITED

Profit and Loss Account For the period ended 30th September 2006

	Notes	2006 £
Turnover	1c	54,470
Less Administrative expenses		4,110
		<hr/>
Operating Profit	3	50,360
Other income		250
		<hr/>
Profit on Ordinary Activities before taxation		50,610
Tax on profit on ordinary activities	4a	9,553
		<hr/>
Profit on Ordinary Activities after taxation		41,057
		<hr/> <hr/>

The notes on pages 5 to 7 form part of these accounts.

SYNAPTECH LIMITED**Balance Sheet as at 30th September 2006**

	Notes	2006 £
Fixed Assets		
Tangible assets	1b & 2	645
		<hr/>
Current Assets		
Trade debtors		10,839
Other debtors and prepayments		871
Cash at bank and in hand		22,326
		<hr/>
		34,036
		<hr/>
Creditors - amounts falling due within 1 year	6	15,272
		<hr/>
Net Current Assets		18,764
		<hr/>
Total Assets less Current Liabilities		19,409
Provision for Liabilities and Charges		
Deferred taxation		-
		<hr/>
Net Assets		£19,409
		<hr/> <hr/>
Represented by:		
Capital and Reserves		
Called up share capital	5	2
Profit and loss account	9	19,407
		<hr/>
Shareholders' Funds		£19,409
		<hr/> <hr/>

The notes on pages 5 to 7 form part of these accounts.

SYNAPTECH LIMITED

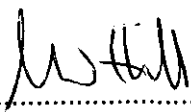
Balance Sheet as at 30th September 2006 - continued

In approving these financial statements as director of the company I hereby confirm:

- a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that members have not required the company to obtain an audit of its accounts for the period ended 30th September 2006 in accordance with section 249B(2); and
- c) that I acknowledge my responsibility for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit (or loss) for the period in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved on the 26th February 2007.

Approved by: 

I W Hill
Director

The notes on pages 5 to 7 form part of these accounts.

SYNAPTECH LIMITED

Notes to the Accounts

For the period ended 30th September 2006

1 Statement of Accounting Policies

- a) The accounts have been prepared in accordance with the accounting concepts set out in the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounting policies adopted by the Company are set out as part of these notes and unless otherwise specifically stated have been consistently applied for the current period.

b) Depreciation

Depreciation has been provided for on the fixed assets of the company to write off cost less estimated residual value over the economic life of the fixed assets on the following basis.

Computer equipment	25% per annum on cost
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c) Turnover

Turnover represents the value of services supplied for ordinary activities, and is stated after sales discounts and net of VAT.

d) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

SYNAPTECH LIMITED

Notes to the Accounts - continued
For the period ended 30th September 2006

2 Tangible Fixed Assets

	Computer Equipment £	Total £
Cost		
Additions	860	860
	<hr/>	<hr/>
Closing balance	860	860
	<hr/>	<hr/>
Depreciation		
Charge for the period	215	215
	<hr/>	<hr/>
Closing balance	215	215
	<hr/>	<hr/>
Net Book Value		
30th September 2006	£645	£645
	<hr/>	<hr/>

3 Operating Profit

This is stated after charging:

Directors emoluments	2,618
Depreciation	215
	<hr/>

4 Taxation

- a) There is a liability to U K Corporation Tax based on the results of the year

The charge for the year is made up as follows:
Corporation tax on profits for the period

2006
£
9,553

b) Deferred taxation

There is no deferred liability to Corporation Tax.

SYNAPTECH LIMITED

Notes to the Accounts - continued For the period ended 30th September 2006

5	Share Capital	2006
		£
	Authorised share capital	
	Ordinary shares of £1 each	1,000
	Issued and fully paid	
	Ordinary shares of £1 each	2
	Two subscriber shares were issued on incorporation.	
6	Creditors - amounts falling due within one year	2006
		£
	Taxation and social security	4,969
	Other creditors and accruals	750
	Corporation tax	9,553
		15,272
7	Dividends	2006
		£
	Paid	21,650
	Proposed	-
		21,650
8	Control and Related Party Transactions	
	The company is controlled by I W Hill.	
	Directors Loan Account:	
	I W Hill	£
	Balance at 30th September 2006 (owed by the director)	127
	Maximum balance in the period	127
9	Profit and Loss Account	2006
		£
	Opening balance	-
	Net profit for the year after taxation	41,057
		41,057
	Less dividends (note 7)	21,650
	Closing balance	19,407