

Registered Charity Number
1119977

Registered Company Number
5567478

Muslim Research and Development Foundation Ltd
Report and Accounts
For The Year Ended
31 December 2012

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Muslim Research and Development Foundation Ltd
Report and accounts
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Muslim Research and Development Foundation Ltd
Company Information

Directors

Y Patel
J Rashid

Secretary

J Rashid

Accountants

J Arshad (FCCA)
2 Suffolk Road
Ilford
Essex
IG3 8JF

Registered office

56 Greenfield road
London
E1 1EJ

Registered number

1119977

Muslim Research and Development Foundation Ltd

The report of the trustees for the year ended 31 December 2012

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2012

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2012 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations

Name, registered office and constitution of the charity

The Muslim Research and Development Foundation, charity is known by the name MRDF

The legal registration details are -

<i>Date of incorporation</i>	19/9/2005
<i>Company Registration Number</i>	5567478
<i>The Registered Office is</i>	56 Greenfield Road, London E1 1EJ
<i>Charity Registration Number</i>	1119977
<i>The telephone number is</i>	0203 246 0072

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's objects and principal activities as set out in the memorandum and articles of association continue to be that of

- 1) To facilitate the development of leadership skills within the Muslim community
- 2) The advancement of research into Islamic solutions to problems faced by Muslim communities, as well as the general population, in the UK
- 3) To Facilitate Muslims in furthering their knowledge
- 4) To produce Islamic Media
- 5) To undertake any charitable activity (in the pursuit of the above objectives)

Public benefit that is provided by the charity

The foundation this year has aimed to reach all those objectives it has been setup for By increasing the weekend seminars we aimed to give the foundational knowledge for those able to to seminars and retreats or those who find it financially difficult to take this knowledge

The Foundation has tried to provide it services to those of all ages by lowering the age of entrance to its residential retreats to 16 This has helped the Foundation offer its services to the growing number of youth who have shown an interest in learning classical Islamic principles in a balanced and structured way

Muslim Research and Development Foundation Ltd

The report of the trustees for the year ended 31 December 2012

The foundation has aimed to not make a loss while providing its services but at the same time it makes sure the costs for all its activities are within the price range of the general man on the street. Thus profits in these seminars are limited due to nature of the goal of the service which is to educate and give a foundational structure to the understanding of the faith and associated topics.

The Foundation has made sure in this year that its activities are distributed and available to those throughout the UK. This year the Foundation started serving the communities in Northern England by starting a weekend seminar in Birmingham. The Foundation aims to spread its activities throughout the main cities in the UK.

This year the research papers the Foundation has produced have helped it guide Muslims living in the UK about the importance of both national activism and working within their own communities to benefit the wider society they live in.

Summary of the main achievements of the charity during the year

This year we have carried out the following activities:

We held five weekend seminars on topics ranging from 'Muslim engagement in politics' to 'Understanding the financial world in today's society'. These courses were attended by over 300 for the whole weekend and were taught at a fee that enabled those on low income and unemployed to attend.

We have held 3 weekend residential retreats. Teaching in total we had 100 people per retreat. These retreats focused more on teaching the basic principle of the Islamic faith to people of all ages.

The Charity published over 50 key articles on solutions for the Muslims communities in the West. Many articles were also published for the wider community, especially those tackling pertinent issues today, such as finance, ethics, morality and freedom of expression.

We held an Eid Fun day at a local school in East London, where we provided an opportunity for families to celebrate the Festival of 'Eid Al-Adha' with several hundred people. This community event was open to the whole community and saw a good attendance by both the Muslim and non-Muslim community.

Throughout the year the representatives of the Charity gave many lectures and tutorials throughout the UK on the leadership, self-motivation, pro-activity, working closer with the wider community and understanding the importance of being pro-active to name a few.

Muslim Research and Development Foundation Ltd

The report of the trustees for the year ended 31 December 2012

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The Muslim Research and Development Foundation is a company limited by Guarantee and is governed by its Memorandum and Articles of Association dated 19 September 2005. It is a registered charity with the Charity Commission.

The methods adopted for the recruitment and appointment of new trustees

New Trustees are appointed based on experience in the areas pertinent to the Charities objectives and selected by the Board of Trustees. Each new Trustee undergoes an orientation day to brief them of their legal obligations under the Charity and company law. They are

Financial Review

Policies on reserves

The reserves are needed to bridge the gap between the expenditure needed by the charity and the incoming resources in the year.

The charity has £28,445 in the bank accounts and cash in hand. All of this is for unrestricted funds and for the attainment of the charities objectives.

The Trustees aim to hold at least £5,000 as reserves to meet ad-hoc project requirements.

Transactions and Financial position

The financial statements are set out on pages 9 to 18. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows incoming resources for the year of a revenue nature of £1,952 (prior year outgoing £20,586) and net realised outgoing resources of a capital nature of £Nil (2011: £Nil) making net overall realised incoming resources of £1,952 (prior year £20,586).

Muslim Research and Development Foundation Ltd

The report of the trustees for the year ended 31 December 2012

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts

Except for the acquisition of office furniture and equipment in the sum of £843, there have been no further movements in the fixed assets

Share Capital

The company is limited by guarantee and therefore has no share capital

The members of the Board of Trustees of the Charity during the year ended 31st December 2012 were -

H Al-Haddad

Y Patel

J Rashid

F Haibaitan

A Uddin (resigned 13 May 2013)

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts

The directors are all members of the charity

The members of the Board of Trustees of the Charity at the date the reports and accounts were approved were -

H Al-Haddad

Y Patel

J Rashid

F Haibaitan

Independent Examiner

J Arshad (FCCA)

Chartered Certified Accountant

2 Suffolk Road

Ilford

Essex IG1 8JF

Muslim Research and Development Foundation Ltd

The report of the trustees for the year ended 31 December 2012

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

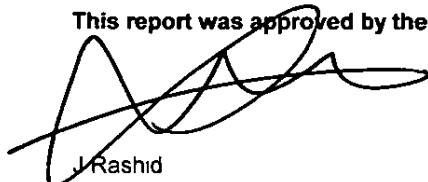
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board of trustees on 24 September 2013



J. Rashid
Director and Trustee

Muslim Research and Development Foundation Ltd
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 December 2012

I report on the financial statements of the Charity on pages 9 to 18 for the year ended 31 December 2012 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008 (The SORP), under the historical cost convention and the accounting policies set out on page 13

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 145 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and,
- c) to state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquires, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006,

2) the gross income of the charity in the year ended 31 December 2012 appears to exceed the sum specified in section 145(3) of the Act, namely £250,000, and that I am qualified to act as independent examiner in accordance with that section by virtue of my being a qualified member of The Association of Chartered Certified Accountants

3) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable,

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and,

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the *Statement of Recommended Practice - Accounting and Reporting by Charities*

The Examiner's relevant professional qualification or body is



Chartered Certified Accountant

J Arshad (FCCA)
2 Suffolk Road
Ilford
Essex
IG3 8JF

The date upon which my opinion is expressed is -
23 September 2013

Muslim Research and Development Foundation Ltd
Statement of Financial Activities
for the year ended 31 December 2012

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2012 £	2012 £	2012 £	2011 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	72,085	4,627	76,712	69,976
Investment Income	1	-	1	-
<i>Incoming resources from charitable activities</i>	183,180	672	183,852	51,820
Total incoming resources	255,266	5,299	260,565	121,796
<i>Costs of charitable activities</i>	249,919	8,194	258,113	140,882
<i>Governance costs</i>	500	-	500	1,500
Total resources expended	250,419	8,194	258,613	142,382
Net incoming resources/(net outgoing resources) before transfers between funds	4,847	(2,895)	1,952	(20,586)
Gross transfers between funds	(34)	34	-	-
Net incoming resources/(net outgoing resources) before Other recognised gains and losses	4,813	(2,861)	1,952	(20,586)
Other recognised gains and losses				
Net movement in funds	4,813	(2,861)	1,952	(20,586)
Reconciliation of funds				
<i>Total funds brought forward</i>	6,481	2,861	9,342	29,928
Total Funds carried forward	11,294	-	11,294	9,342

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the SORP

All activities derive from continuing operations

The notes on pages 13 to 18 form an integral part of these accounts

Muslim Research and Development Foundation Ltd
Statement of Financial Activities
for the year ended 31 December 2012
Income and Expenditure Account as required by the Companies Act
for the year ended 31 December 2012

	2012 £	2011 £
Turnover	260,564	121,796
Direct costs of turnover	258,113	140,882
Gross surplus/(deficit)	<u>2,451</u>	<u>(19,086)</u>
Governance costs	500	1,500
Operating surplus/(deficit)	<u>1,951</u>	<u>(20,586)</u>
Interest receivable	1	-
Surplus/(deficit) on ordinary activities before tax	<u>1,952</u>	<u>(20,586)</u>
Surplus/(deficit) for the financial year	<u>1,952</u>	<u>(20,586)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>1,952</u>	<u>(20,586)</u>
All activities derive from continuing operations		

The notes on pages 13 to 18 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2012

	2012	2011
Excess of Expenditure over income before realisation of assets	1,952	(20,586)
Loss per Profit and Loss account	1,952	(20,586)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	<u>1,952</u>	<u>(20,586)</u>

Muslim Research and Development Foundation Ltd
Statement of Financial Activities
for the year ended 31 December 2012
Movements in revenue and capital funds
for the year ended 31 December 2012

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2012	2012	2012	2011
	£	£	£	£
Accumulated funds brought forward	6,481	2,861	9,342	29,928
Recognised gains and losses before transfers	4,847	(2,895)	1,952	(20,586)
	11,328	(34)	11,294	9,342
Transfers between restricted and unrestricted funds	(34)	34	-	-
Closing revenue accumulated funds	11,294	-	11,294	9,342
			£	£

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2012	2012	2012	2012	2011
Revenue accumulated funds	-	11,294	-	11,294	9,342
Total funds	-	11,294	-	11,294	9,342

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes on pages 13 to 18 form an integral part of these accounts

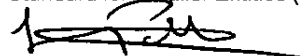
Muslim Research and Development Foundation Ltd
Company Number 5567478
Balance Sheet
as at 31 December 2012

Tangible assets	9	1,419	1,980
Total fixed assets		1,419	1,980
Current assets			
Debtors	10	3,248	10,167
Cash at bank and in hand		28,445	14,862
Total current assets		31,693	25,029
Creditors -			
amounts due within one year	11	(21,818)	(17,667)
Net current assets		9,875	7,362
Total assets less current liabilities		11,294	9,342
Net assets excluding pension asset / liability		11,294	9,342
Net assets including pension asset / liability		11,294	9,342
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		11,294	6,481
Total unrestricted funds		11,294	6,481
Restricted revenue funds			
Restricted revenue accumulated funds		-	2,861
Total restricted funds		-	2,861
Total charity funds		11,294	9,342

The directors are satisfied that for the year ended on 31 December 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on pages 7 and 8.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Y Patel
Trustee

Approved by the board of trustees on 24 September 2013

The notes on pages 13 to 18 form an integral part of these accounts

Muslim Research and Development Foundation Ltd
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis and once the charity has entitlement to the income, and it is certain that the income will be received and the monetary value can be measured with sufficient reliability.

Voluntary income represents income received by way of donations. These include regular as well as one off donations. Donated services and facilities are included only when the charity can quantify the services and ascertain a monetary value for the service.

Investment Income

Bank interest is included in the income and expenditure on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Resources Expended

The policy for including items within the relevant activity categories of resources expended is:

Costs of generating funds

These represent the costs related to attracting voluntary income as well as any associated activities taken to raise funds.

Charitable activities

These are costs of holding events, seminars and generating material that further the objectives of the charity.

Governance costs

These are costs associated with meeting the statutory obligations of the Charity and any cost linked with the Strategic management of the charity.

Muslim Research and Development Foundation Ltd
Notes to the Accounts
for the year ended 31 December 2012

Allocation of costs within types of resources expended

The method and principle for the allocation and apportionment of all costs between the different activity categories set out above is based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are allocated to the specific activity, whereas all other costs are allocated to support costs of the charitable activities.

Resources expended include attributable VAT.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Items of less than £50 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets) over their estimated useful economic lives:

Plant and Machinery 33% straight line

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Muslim Research and Development Foundation Ltd
Notes to the Accounts
for the year ended 31 December 2012

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity

3 Surplus/(deficit) for the financial year	2012	2011
	£	£
This is stated after crediting -		
Revenue Turnover from ordinary activities	260,564	121,796
and after charging:-		
Depreciation of owned fixed assets	1,404	1,794
Rentals under operating leases	11,400	18,573
Independent Examiner's Fees	500	1,500

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the detailed schedules to the Statement of Financial Activities and appear on pages 19-24 and should be read together with these notes.

5 Investment Income	2012	2011
	£	£
Bank deposit interest received	1	-

6 Deferred Incoming Resources & Reserves- Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	4,372	-	15,327	19,699
Total	4,372	-	15,327	19,699

	2012	2011
	£	£
These deferrals are included in creditors	19,699	4,372

Muslim Research and Development Foundation Ltd
Notes to the Accounts
for the year ended 31 December 2012

7 Staff Costs and Emoluments

	2012	2011
	£	£
Gross Salaries	12,999	12,999
Employer's National Insurance	850	786
	<u>13,849</u>	<u>13,785</u>

Numbers of full time employees or full time equivalents

	2012	2011
Engaged on charitable activities	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

There were no employees with emoluments in excess of £60,000 per annum

The provision in the governing document of the charity and the Charity Commission permit the charity to pay Mr H Al-Haddad for his services as the managing director of the Charity. He does not receive any remuneration for his services as a Trustee of the Charity

8 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year. Alternatively 'No trustees or persons connected with them, other than those shown above, received any remuneration (see note 7)

9 Tangible functional fixed assets

	Fixtures £	Plant and Machinery £	Total £
Asset cost, valuation or revalued amount			
At 1 January 2012	1,528	7,752	9,280
Additions	-	843	843
At 31 December 2012	<u>1,528</u>	<u>8,595</u>	<u>10,123</u>
Accumulated depreciation and impairment provisions			
At 1 January 2012	1,172	6,128	7,300
Depreciation on revaluation	-	-	-
Charge for the year	261	1,143	1,404
At 31 December 2012	<u>1,433</u>	<u>7,271</u>	<u>8,704</u>
Net book value			
At 31 December 2012	<u>95</u>	<u>1,324</u>	<u>1,419</u>
At 31 December 2011	<u>356</u>	<u>1,624</u>	<u>1,980</u>

Muslim Research and Development Foundation Ltd
Notes to the Accounts
for the year ended 31 December 2012

10 Debtors	2012	2011
	£	£
Trade debtors	202	202
Other Debtors	1,323	4,743
Prepaid expenses	123	3,622
Taxation Recoverable	1,600	1,600
	<u>3,248</u>	<u>10,167</u>

11 Creditors amounts falling due within one year	2012	2011
	£	£
Trade creditors	1,127	7,853
Accruals	500	1,500
PAYE and NI	378	446
Other creditors	114	3,496
Deferred income	19,699	4,372
	<u>21,818</u>	<u>17,667</u>

14 Operating Leases

At the year end the Charity had annual commitments under non cancellable operating leases as set out below,

	2012	2011
	£	£
Operating leases which expire within one year	12,000	11,400

15 Analysis of the Net Movement in Funds	2012	2011
	£	£
Net movement in funds from Statement of Financial Activities	1,952	(20,586)
Net resources applied on functional fixed assets	(843)	(8,633)
Net movement in funds available for future activities	<u>1,109</u>	<u>(29,219)</u>
The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals		

16 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 December 2012

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,419	-	-	1,419
Current Assets	31,693	-	-	31,693
Current Liabilities	(21,818)	-	-	(21,818)
	<u>11,294</u>	<u>-</u>	<u>-</u>	<u>11,294</u>
	£	£	£	£

Muslim Research and Development Foundation Ltd
Notes to the Accounts
for the year ended 31 December 2012

At 1 January 2012	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	1,980	-	-	1,980
Current Assets	22,168	-	2,861	25,029
Current Liabilities	(17,667)	-	-	(17,667)
	<u>6,481</u>	<u>-</u>	<u>2,861</u>	<u>9,342</u>

The individual funds included above are :-

	Funds at 2011	Movements in Funds as below	Transfers Between funds	Funds at 2012
	£	£	£	£
General fund	6,481	4,847	(34)	11,294
Seerah timeline	2,861	(2,895)	34	-
	<u>9,342</u>	<u>1,952</u>	<u>-</u>	<u>11,294</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
General fund	255,266	(250,419)	-	4,847
Seerah timeline	5,299	(8,194)	-	(2,895)
	<u>260,565</u>	<u>(258,613)</u>	<u>-</u>	<u>1,952</u>

17 Endowment Funds

The charity has no endowment funds

18 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (2011 - 3 members)

Muslim Research and Development Foundation Ltd
Schedule to the Statement of Financial Activities
for the year ended 31 December 2012

Incoming Resources	Unrestricted	Restricted	Total	Prior Period
Voluntary Income	Funds	Funds	Funds	Total Funds
	2012	2012	2012	2011
	£	£	£	£
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Donations	72,085	4,627	76,712	69,976
Total	72,085	4,627	76,712	69,976
Total Grants, Legacies & Donations Received	72,085	4,627	76,712	69,976
Total Voluntary Income	72,085	4,627	76,712	69,976
Activities for generating funds				
Investment Income				
Bank deposit interest received	1	-	1	-
Total Investment Income	1	-	1	-
Incoming resources from charitable activities				
Primary purpose trading	-	672	672	-
Educational events and seminars	183,180	-	183,180	51,820
Total Incoming resources from charitable activities	183,180	672	183,852	51,820
Total Incoming Resources	255,266	5,299	260,565	121,796
Charitable expenditure				
Costs of activities in furtherance of the charity's objectives				
Cost of goods for primary purpose trading	197,507	8,151	205,658	86,427
	197,507	8,151	205,658	86,427
Support costs of charitable activities				
Direct support costs				
Marketing of services	18,739	-	18,739	12,916
	18,739	-	18,739	12,916

Muslim Research and Development Foundation Ltd
Schedule to the Statement of Financial Activities
for the year ended 31 December 2012

Incoming Resources	Unrestricted	Restricted	Total	Prior Period
Voluntary Income	Funds	Funds	Funds	Total Funds
	2012	2012	2012	2011
	£	£	£	£
<i>Management and administration costs</i>				
<i>in support of charitable activities</i>				
<i>Staff costs in support of charitable activities</i>				
Salaries - Administrative staff	12,999	-	12,999	12,999
Employers' NI - Administrative staff	850	-	850	786
	13,849	-	13,849	13,785
<i>Premises Costs</i>				
Rent payable	11,400	-	11,400	18,573
Rates, water and service charges	713	-	713	730
Light and heat	886	-	886	446
office insurance	300	-	300	-
	13,299	-	13,299	19,749
<i>General administrative expenses</i>				
Telephone and fax	409	-	409	286
Postage	7	-	7	-
Stationery and printing	69	-	69	-
Software	180	43	223	81
office canteen	518	-	518	-
Disposal of assets	-	-	-	1,358
Bank charges	64	-	64	-
Sundry expenses	14	-	14	1,007
	1,261	43	1,304	2,732
<i>Professional fees in support of charitable activities</i>				
Professional fees	(325)	-	(325)	615
Other legal fees	375	-	375	-
	50	-	50	615
<i>Other support costs</i>				
Depreciation of assets used for charitable purposes	1,404	-	1,404	1,794
Internet	3,810	-	3,810	2,864
	5,214	-	5,214	4,658
Total Support costs	52,412	43	52,455	54,455
<i>Support costs for grants paid</i>				
Costs reallocated from charity support costs	-	-	-	-
Total Expended on Charitable Activities	249,919	8,194	258,113	140,882

Muslim Research and Development Foundation Ltd
Schedule to the Statement of Financial Activities
for the year ended 31 December 2012

Incoming Resources	Unrestricted	Restricted	Total	Prior Period
Voluntary Income	Funds	Funds	Funds	Total Funds
	2012	2012	2012	2011
	£	£	£	£

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work

<i>Specific governance costs</i>				
Independent Examiner's Fees	500	-	500	1,500
Total governance costs	500	-	500	1,500

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	(34)	-	(34)	-
Transfer to/(from) restricted to be analysed further	-	34	34	-
	- 34	34	-	-

Muslim Research and Development Foundation Ltd

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 December 2012

						2012	2011
	Fundraising	Seminars and Educational Activities	Seerah Timeline	Administration	Total	Total	
	£	£	£	£	£	£	
<i>Incoming resources from generated funds</i>							
Voluntary Income	72,085	-	4,627	-	76,712	69,976	
Activities for generating funds	-	-	-	-	-	-	
Investment Income	1	-	-	-	-	1	
<i>Incoming resources from charitable activities</i>	-	183,180	672	-	183,852	51,820	
<i>Other Incoming Resources</i>	-	-	-	-	-	-	
Total Incoming Resources	72,086	183,180	5,299	-	260,565	121,796	
<i>Costs of generating funds</i>							
Costs of generating voluntary income	-	-	-	-	-	-	
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-	
Investment management costs	-	-	-	-	-	-	
<i>Costs of charitable activities</i>	18,739	197,507	8,194	33,673	258,113	140,882	
<i>Governance costs</i>	-	-	-	500	500	1,500	
<i>Other resources expended</i>	-	-	-	-	-	-	
Total resources expended	18,739	197,507	8,194	34,173	258,613	142,382	
Net Incoming Resources by activity	53,347	(14,327)	(2,895)	(34,173)	1,952	(20,586)	

Muslim Research and Development Foundation Ltd

Appendix 2

Analysis of Total Support Costs by Activity for the year ended 31 December 2012

Nature of support costs	Fundraising	Seminars and Educational Activities	Seerah Timeline	Administration	2012		2011	
	£	£	£	£	Total	£	Total	£
Management	18,739	-	43	29,863	48,645	51,591	-	-
Finance	-	-	-	-	-	-	-	-
Information Technology	-	-	-	3,810	3,810	2,864	-	-
Human Resources	-	-	-	-	-	-	-	-
Total support costs analysed by activity	18,739	-	43	33,673	52,455	54,455		

The above amounts are shown in the accounts as

Support costs for generating voluntary income	-	-
Support costs for fundraising trading	-	-
Support costs for charitable activities	52,455	54,455
Support costs for grants paid	-	-
	52,455	54,455

The basis of allocation of costs and the methods used are described in note 1 to the accounts

Muslim Research and Development Foundation Ltd

Appendix 3

Analysis of charitable expenditure by activity for the year ended 31 December 2012

						2012	2011
	Fundraising	Seminars and Educational Activities	Seerah Timeline	Administration	Total	Total	Total
Nature of charitable expenditure	£	£	£	£	£	£	£
Activities undertaken directly	-	197,507	8,194	-	205,701	86,427	
Support costs of charitable activities	18,739	-	-	33,673	52,412	54,455	
Total charitable expenditure analysed by activity	18,739	197,507	8,194	33,673	258,113	140,882	

An explanation of the main features of charitable expenditure is given in note 1 to the accounts