

Registered Company Number
5567478

Muslim Research and Development Foundation
(A company limited by guarantee)

Report and Accounts For The Year Ended

31 December 2010

Registered Charity Number 1119977

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Muslim Research and Development Foundation

The report of the trustees

for the period from 1 October 2010 to 31 December 2010

The trustees present their annual report and accounts for the year ended 30 September 2009

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2010 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations

Name, registered office and constitution of the charity

The full name of the charity is Muslim Research and Development Foundation The charity is also known by the name MRDF

The legal registration details are -

<i>The Registered Office is</i>	56 Greenfield road, London, E1 1EJ
<i>Charity Registration Number</i>	1119977
<i>The telephone number is</i>	0203 246 0072

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The Charity's objects are as follows To advance the education of Muslim, in particular but not exclusively by developing their leadership skills and their general knowledge through such means as the Trustees deem fit, to promote research for the Public benefit into Islamic solutions to the problems faced by Muslim Communities and the general population in the UK and to disseminate the useful results

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the charity commissions guidance on public benefit at our trustee meetings

Under our objective of providing education and training we continued in the establishment and rolling out of our educational seminars and retreats programme Over the past year 4 residential retreats open to the general public were held along with 5 seminars

In promoting research and solutions for the problems faced by the Muslim community we published a number of papers, articles and media material through our flagship website (www.islam21c.com) and through other media hosting websites (youtube) We also produced a number of programmes that were aired on English medium satellite channels (huda tv and IQRA tv)

Main Achievements

- Further success of the Sabeel educational programme by holding 4 residential retreat and 5 seminars
- Launch of new flagship website (www.islam21c.com)
- Publication of articles and papers on website
- Publication of videos on youtube and other internet based video hosting sites
- Production of lecture series for huda tv and IQRA tv

Muslim Research and Development Foundation

The report of the trustees

for the period from 1 October 2010 to 31 December 2010

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Muslim Research and Development Foundation is a company limited by Guarantee and is governed by its Memorandum and Articles of Association dated 19 September 2005. It is a registered charity with the Charity Commission.

The methods adopted for the recruitment and appointment of new trustees

New Trustees are appointed based on the experience in the areas pertinent to the charity's objectives and selected by the board of Trustees. Each new Trustee undergoes an orientation day to brief them of their legal obligations under the charity and company law. They are provided with the charity commission guidance and a copy of the Memorandum and Articles of Association.

Financial Review

Policies on reserves

•The reserves are needed to bridge the gap between the expenditures needed by the charity and the incoming resources in the year.

The Charity has £20,026 in the bank accounts. All but £1,480 of this are for unrestricted funds and for the attainment of the charity's objectives. The Trustees aim to hold at least £5,000 as reserves to meet ad-hoc project requirements.

Transactions and Financial position

The financial statements are set out on pages 7 to 16. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £2,172 (prior year outgoing £411) and net realised outgoing/incoming resources of a capital nature of £nil, (prior year £nil), making net overall realised incoming/outgoing resources of £2,172, (prior year £411).

The total reserves at the year end stand at £29,928, (prior year £32,100).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Except for the acquisition of office furniture and equipment in the sum of £2,918 there have been no movements in fixed assets.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Muslim Research and Development Foundation

The report of the trustees

for the period from 1 October 2010 to 31 December 2010

The members of the Board of Trustees of the Charity during the year ended 30th December 2010 were :-

H Al- Haddad, Y Patel, J Rashid, F Haibaitan and A Uddin

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts

The directors/trustees are all members of the charity

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:

H Al- Haddad, Y Patel, J Rashid, F Haibaitan and A Uddin

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements

Muslim Research and Development Foundation

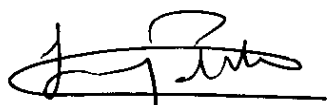
The report of the trustees

for the period from 1 October 2010 to 31 December 2010

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board of trustees on 28 September 2011

A handwritten signature in black ink, appearing to read 'Y Patel', written over a horizontal line.

Y patel
Director and Trustee

Muslim Research and Development Foundation

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 December 2010

I report on the financial statements of the Charity on pages 1 to 4 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008 (The SORP), under the historical cost convention and the accounting policies set out on page 11

Respective responsibilities of trustees and examiner

As described on page 3, the Charity's trustees, who also have the functions of directors, are responsible for the preparation of the financial statements

The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 43 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and,
- c) to state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 43(7)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005 as modified in June 2008), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006,

2) this is a report in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with any directions given by the Commission under subsection (7)(b) of that section which are applicable,

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements


(i) to keep accounting records in accordance with section 386 of the Companies Act 2006,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and,

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met, or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached,



The MAT Partnership
332a Hoe Street
London
E17 9PY

The date upon which my opinion is expressed is -
28 September 2011

Muslim Research and Development Foundation
Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	31/12/10 £	31/12/10 £	31/12/10 £	30/9/10 £
Incoming resources from generated funds				
Voluntary Income	36,527	4,870	41,397	18,522
Investment Income	-	-	-	30
Incoming resources from charitable activities	56,202	-	56,202	83,515
Total incoming resources	92,729	4,870	97,599	102,067
Costs of charitable activities	95,381	3,390	98,771	102,478
Governance costs	1,000	-	1,000	-
Total resources expended	96,381	3,390	99,771	102,478
Net outgoing resources before transfers between funds	(3,652)	1,480	(2,172)	(411)
Net outgoing resources before Other recognised gains and losses	(3,652)	1,480	(2,172)	(411)
Other recognised gains and losses				
Net movement in funds	(3,652)	1,480	(2,172)	(411)
Reconciliation of funds				
Total funds brought forward	32,100	-	32,100	32,511
Total Funds carried forward	28,448	1,480	29,928	32,100

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement

All activities derive from continuing operations

The notes on pages 11 to 16 form an integral part of these accounts

Muslim Research and Development Foundation
Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010

Income and Expenditure Account as required by the Companies Act

	Notes	31/12/10 £	30/9/10 £
Turnover	11	97,599	102,037
Direct costs of turnover		98,771	102,478
Gross deficit		<u>(1,172)</u>	<u>(441)</u>
Governance costs		1,000	-
Operating deficit		<u>(2,172)</u>	<u>(441)</u>
Interest receivable	5	-	30
Deficit on ordinary activities before tax		<u>(2,172)</u>	<u>(411)</u>
Deficit for the period		<u>(2,172)</u>	<u>(411)</u>
Retained deficit for the period		<u>(2,172)</u>	<u>(411)</u>
All activities derive from continuing operations			

The notes on pages 11 to 16 form an integral part of these accounts

Muslim Research and Development Foundation
Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010

Statement of Total Recognised Gains and Losses
for the period from 1 October 2010 to 31 December 2010

	31/12/10	30/9/10
Excess of Expenditure over income before realisation of assets	(2,172)	(411)
Loss per Profit and Loss account	(2,172)	(411)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	(2,172)	(411)

Movements in revenue and capital funds
for the period from 1 October 2010 to 31 December 2010

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	31/12/10	31/12/10	31/12/10	30/9/10
	£	£	£	£
Accumulated funds brought forward	32,100	-	32,100	32,511
Recognised gains and losses before transfers	(3,652)	1,480	(2,172)	(411)
	28,448	1,480	29,928	32,100
Closing revenue accumulated funds	28,448	1,480	29,928	32,100

The notes on pages 11 to 16 form an integral part of these accounts.

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	31/12/10	31/12/10	31/12/10	31/12/10	30/9/10
Revenue accumulated funds	-	28,448	1,480	29,928	32,100

The statement of changes in resources applied for fixed assets for Chanty use is shown in the notes to the accounts

The notes on pages 11 to 16 form an integral part of these accounts.


Muslim Research and Development Foundation
Balance Sheet
as at 31 December 2010

Intangible assets		-	-
Tangible assets	9	2,901	5,692
Total fixed assets		2,901	5,692
Current assets			
Debtors	10	11,293	14,118
Cash at bank and in hand		20,026	13,924
Total current assets		31,319	28,042
Creditors -			
amounts due within one year	11	(4,292)	(1,634)
Net current assets		27,027	26,408
Total assets less current liabilities		29,928	32,100
Net assets		29,928	32,100
Net assets		29,928	32,100
The funds of the charity .			
Unrestricted income funds			
Unrestricted revenue accumulated funds		28,448	32,100
Designated revenue funds		-	-
Total unrestricted funds		28,448	32,100
Restricted revenue funds		-	-
Restricted revenue accumulated funds		1,480	-
Restricted fixed asset funds			
Total restricted funds		1,480	-
Total charity funds		29,928	32,100

The directors are satisfied that for the year ended on 30 September 2009 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 4-5

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Y Patel
Trustee

Approved by the board of trustees on 28 September 2011

The notes on pages 11 to 16 form an integral part of these accounts.

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis and once the charity has entitlement to the income, and it is certain that the income will be received and the monetary value can be measured with sufficient reliability.

Voluntary income represents income received by way of donations. These include regular donations as well as one off collections made throughout the year. Donated services and facilities are included only when the charity can quantify the services and ascertain a monetary value for the service.

Investment Income

Bank interest received is included on an actual receipts basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

Resources Expended

The policy for including items within the relevant categories of resources expended is

Cost of generating funds

These represents the costs related to attracting voluntary income as well and any associated activities taken to raise funds

Chantable activities

These are the costs of holding events, seminars and generating material- written and web based that further the objects of the charity

Governance costs

These are the costs associated with meeting the statutory obligations of the charity and any costs linked with the strategic management of the charity

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation

Items of less than £50 are not capitalised

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives

Fixtures and fittings	25% Reducing balance
Plant and machinery	33% Reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to chantable purposes only Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity Such funds may be held in order to finance both working capital and capital investment

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above
Any other proposed transfer between funds would be considered on the particular circumstances

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity

3 Deficit for the period	31/12/10	30/9/10
	£	£

This is stated after crediting :-

Revenue Turnover from ordinary activities	97,599	102,037
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and after charging:-

Depreciation of owned fixed assets	3,291	2,613
Rentals under operating leases	9,100	3,640
Reporting Accountant fees	1,000	-

Funds belonging to the charity have/have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised June 2008)

Various items of support costs and charitable expenditure which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised in June 2008) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 20 to 22, which should be read together with these notes.

6 Investment Income	31/12/10	30/9/10
	£	£
Bank deposit interest received	-	30

7 Staff Costs and Emoluments	31/12/10	30/9/10
	£	£
Gross Salaries	12,999	18,417
Employer's National Insurance	1,248	932
	<u>14,247</u>	<u>19,349</u>

Numbers of full time employees or full time equivalents	31/12/10	30/9/10
	3	2

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

There were no employees with emoluments in excess of £60,000 per annum

The provision in the governing document of the charity and the charity commission permit the charity to pay Mr H Haddad for his services as managing director of the Charity. He does not receive any remuneration for these services as a Trustee of the Charity.

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

8 Trustees' remuneration

No Trustees or persons connected with them, other than those shown above, received any remuneration (see note 6)

9 Tangible functional fixed assets

	Leasehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount			
At 1 October 2010	5,408	5,021	10,429
Additions	-	500	500
At 31 December 2010	<u>5,408</u>	<u>5,521</u>	<u>10,929</u>
Accumulated depreciation and impairment provisions			
At 1 October 2010	2,036	2,701	4,737
Depreciation on revaluation	-	-	-
Charge for the period	<u>1,352</u>	<u>1,939</u>	<u>3,291</u>
At 31 December 2010	<u>3,388</u>	<u>4,640</u>	<u>8,028</u>
Net book value			
At 31 December 2010	<u>2,020</u>	<u>881</u>	<u>2,901</u>
At 30 September 2010	<u>3,372</u>	<u>2,320</u>	<u>5,692</u>
All assets are used for direct charitable purposes and there are no inalienable or heritage assets			

10 Debtors

	31/12/10 £	30/9/10 £
Trade debtors	700	700
Other Debtors	910	3,735
Prepaid expenses	8,083	8,083
Taxation Recoverable	<u>1,600</u>	<u>1,600</u>
	<u>11,293</u>	<u>14,118</u>

11 Creditors: amounts falling due within one year

	31/12/10 £	30/9/10 £
Trade creditors	2,717	1,634
Other creditors	1,439	-
PAYE and NI	<u>136</u>	<u>-</u>
	<u>4,292</u>	<u>1,634</u>

12 Analysis of the Net Movement in Funds

	31/12/10 £	30/9/10 £
Net movement in funds from Statement of Financial Activities	(2,172)	(411)
Net resources applied on functional fixed assets	<u>(500)</u>	<u>(2,919)</u>

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

Net movement in funds available for future activities	<u>(2,672)</u>	<u>(3,330)</u>
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The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

13 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 December 2010

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,901	-	-	2,901
Current Assets	31,319	-	-	31,319
Current Liabilities	(4,292)	-	-	(4,292)
	<u>28,448</u>	<u>-</u>	<u>1,480</u>	<u>29,928</u>
	£	£	£	£

At 1 October 2010

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	5,692	-	-	5,692
Current Assets	28,042	-	-	28,042
Current Liabilities	(1,634)	-	-	(1,634)
	<u>32,100</u>	<u>-</u>	<u>-</u>	<u>32,100</u>

	Funds at 30/9/10	Movements out	Transfers Between	Funds at 31/12/10
	£	£	£	£
General fund	32,100	(2,172)	-	29,928
	<u>32,100</u>	<u>(2,172)</u>	<u>-</u>	<u>29,928</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
General fund	97,599	99,771	-	(2,172)
	<u>97,599</u>	<u>99,771</u>	<u>-</u>	<u>(2,172)</u>

14 Endowment Funds

The charity had no endowment funds in the year ended 30 December 2010 or in the prior year

Muslim Research and Development Foundation
Notes to the Accounts
for the period from 1 October 2010 to 31 December 2010

15 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (**2009 - 3 members**)

Muslim Research and Development Foundation
Schedule to the Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	31/12/10	31/12/10	31/12/10	30/9/10
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Incoming resources of a revenue nature - grants, donations and legacies				
Donations	36,527	4,870	41,397	18,522
Total	36,527	4,870	41,397	18,522
Total Grants, Legacies & Donations Received	36,527	4,870	41,397	18,522
Total Voluntary Income	36,527	4,870	41,397	18,522
Investment Income				
Bank deposit interest received	-	-	-	30
Total Investment Income	-	-	-	30
Incoming resources from charitable activities				
Islamic consultancy	-	-	-	1,750
Educational events and seminars	56,202	-	56,202	81,765
Total Incoming resources from charitable activities	56,202	-	56,202	83,515
Total Incoming Resources	92,729	4,870	97,599	102,067
Costs of activities in furtherance of the charity's objectives				
Cost of goods for primary purpose	40,239	2,015	42,254	59,799
	40,239	2,015	42,254	59,799
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	-	-	-	5,418
Marketing of services	12,767	-	12,767	8,646
	12,767	-	12,767	14,064

Muslim Research and Development Foundation
Schedule to the Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

Management and administration costs

in support of charitable activities

Staff costs in support of charitable activities

Salaries - Administrative staff	12,999	-	12,999	12,999
Employers' NI - Administrative staff	1,248	-	1,248	932
	14,247	-	14,247	13,931

Indirect employee costs

Travel and subsistence	20	-	20	114
Entertaining	22	-	22	-
	42	-	42	114

Premises Costs

Rent payable	9,100	-	9,100	3,640
Rates, water and service charges	429	-	429	-
Light and heat	165	-	165	-
Premises repairs and renewals	630	-	630	342
insurance	250	-	250	-
	10,574	-	10,574	3,982

General administrative expenses:

Telephone and fax	478	-	478	402
Postage	274	-	274	-
Stationery and printing	411	-	411	363
Information and publications	-	-	-	173
Equipment expenses	-	-	-	320
Software	1,254	-	1,254	-
Bank charges	901	-	901	1,126
Sundry expenses	318	-	318	22
	3,636	-	3,636	2,406

Professional fees in support of charitable activities

Professional fees	1,428	-	1,428	1,500
	1,428	-	1,428	1,500

Other support costs

Depreciation of assets used for charitable purposes	3,291	-	3,291	2,613
Internet	6,242	1,375	7,617	2,729
Event costs	2,915	-	2,915	1,340
	12,448	1,375	13,823	6,682
Total Support costs	55,142	1,375	56,517	42,679

Muslim Research and Development Foundation
Schedule to the Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

Support costs for grants paid

Costs reallocated from charity support costs

	-	-	-	-
Total Expended on Charitable Activities	95,381	3,390	98,771	102,478

Muslim Research and Development Foundation
Schedule to the Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work

Specific governance costs

Reporting Accountant's Fees	1,000	-	1,000	-
Total governance costs	1,000	-	1,000	-

These were immaterial during the period.

Appendices to the Statement of Financial Activities
for the period from 1 October 2010 to 31 December 2010

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

- 1 Analysis of Total Incoming & Outgoing Resources by Activity**
- 2 Analysis of Total Support Costs by Activity**
- 3. Analysis of charitable expenditure by activity**

Muslim Research and Development Foundation

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the period from 1 October 2010 to 31 December 2010

	Fundraising	Seminars and educational Activities	Seerah Timeline	31/12/10 Total	30/9/10 Total
	£	£	£	£	£
<i>Incoming resources from generated funds</i>					
Voluntary Income	36,527	-	4,870	41,397	18,522
Activities for generating funds	-	-	-	-	-
Investment Income	-	-	-	-	30
<i>Incoming resources from charitable activities</i>					
<i>Other Incoming Resources</i>	-	56,202	-	56,202	83,515
	-	-	-	-	-
Total Incoming Resources	36,527	56,202	4,870	97,599	102,067
<i>Costs of generating funds</i>					
Costs of generating voluntary income	-	-	-	-	-
Fundraising trading - costs of goods and other costs	-	-	-	-	-
Investment management costs	-	-	-	-	-
<i>Costs of charitable activities</i>					
Governance costs	-	95,381	3,390	98,771	102,478
<i>Other resources expended</i>					
Governance costs	-	1,000	-	1,000	-
Other resources expended	-	-	-	-	-
Total resources expended	-	96,381	3,390	99,771	102,478
Net Incoming Resources by activity	36,527	(40,179)	1,480	(2,172)	(411)

Muslim Research and Development Foundation

Appendix 2

Analysis of Total Support Costs by Activity for the period from 1 October 2010 to 31 December 2010

	Fundraising	Seminars and educational Activities	Seerah Timeline	31/12/10 Total	30/9/10 Total
	£	£	£	£	£
Nature of support costs					
Management	12,766	34,706	-	47,472	37,957
Finance	-	1,428	-	1,428	1,500
Information Technology	6,242	-	1,375	7,617	3,222
Human Resources	-	-	-	-	-
Total support costs analysed by activity	19,008	36,134	1,375	56,517	42,679

The above amounts are shown in the accounts as

Support costs for generating voluntary income
Support costs for fundraising trading
Support costs for charitable activities
Support costs for grants paid

	31/12/10	30/9/10
£	£	£
	-	-
	-	-
	56,517	42,679
	56,517	42,679

Muslim Research and Development Foundation

Appendix 3

Analysis of charitable expenditure by activity for the period from 1 October 2010 to 31 December 2010

Nature of charitable expenditure	Fundraising	Seminars and educational Activities	Seerah Timeline	31/12/10		30/9/10	
				Total	£	Total	£
Activities undertaken directly	19,008	-	-	-	-	-	-
Support costs of charitable activities		76,373	3,390	98,771	102,478		
Total charitable expenditure analysed by activity	19,008	76,373	3,390	98,771	102,478		