

**C & S WEST & SONS DECORATORS LTD.**

**Company No.: 5564599**

**FINANCIAL STATEMENTS**

**FOR THE YEAR**

**ENDED**

**30<sup>TH</sup> SEPTEMBER 2014**

**Thames Accountancy Services,  
1, Mill Lane,  
Earley,  
Reading  
RG6 7JF**

**WEDNESDAY**



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COMPANIES HOUSE

**C & S WEST & SONS DECORATORS LTD.**

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**C & S WEST & SONS DECORATORS LTD.**

**DIRECTORS AND OTHER INFORMATION AS AT 30<sup>TH</sup> SEPTEMBER 2014**

**DIRECTOR:**

MS S. A. WEST

**SECRETARY:**

C. D. WEST

**BUSINESS ADDRESS:**

92, BROOKSBY ROAD,  
TILEHURST,  
READING,  
BERKSHIRE RG31 6LY

**REGISTERED OFFICE:**

1, MILL LANE,  
EARLEY,  
READING.  
RG6 7JF

**ACCOUNTANTS:**

THAMES ACCOUNTANCY SERVICES,  
1, MILL LANE,  
EARLEY,  
READING.  
RG6 7JF

**PRINCIPAL BANKERS:**

THE CO-OPERATIVE BANK,  
P O BOX 250,  
SKELMERSDALE,  
WN8 6WT

## **C & S WEST & SONS DECORATORS LTD.**

### **REPORT OF THE DIRECTOR**

The Director has pleasure in submitting her annual report together with the Financial Statements for the year ended 30<sup>th</sup> September 2014.

#### **PRINCIPAL ACTIVITIES**

The Company's principal activity during the year was that of Painting and Decorating Contractor.

#### **DIRECTOR AND HER INTERESTS**


The following was the sole Director during the year and her respective interests in the Issued Share Capital of the Company at the Balance Sheet date and at the beginning of the year were as follows:

	<b><u>Class of share</u></b>	<b><u>Number of shares</u></b>
MS S. A. WEST	Ordinary shares	1

#### **SMALL COMPANY DISCLOSURE**

For the year ending 30<sup>th</sup> September 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

**By Order of the Board**



C. D. West  
**Secretary**

Date: 20<sup>th</sup> May 2015

ACCOUNTANTS' REPORT TO THE DIRECTOR OF  
C & S WEST & SONS DECORATORS LTD.

In accordance with your instructions we have prepared, without audit, the Financial Statements for the year ended 30<sup>th</sup> September 2014 set out on pages 4 to 10 from your books and records and from information and explanations supplied to us.



Thames Accountancy Services

1, Mill Lane,  
Earley,  
Reading RG6 7JF

Date: 20<sup>th</sup> May 2015

**C & S WEST & SONS DECORATORS LTD.**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	Notes	£
<b>TURNOVER</b>	1	283,836
Administrative Expenses		<u>-202,267</u>
<b>OPERATING PROFIT</b>	2	81,569
Interest receivable		<u>56</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		81,625
Tax on profit on ordinary activities	4	<u>-16,932</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		64,693
<b>DIVIDENDS</b>		<u>-52,414</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		12,279
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<u>63,583</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>75,862</u>

The results as stated arose only from continuing operations. there were no recognised gains or losses other than those dealt with in the Profit and Loss Account.

The Notes on pages 7 to 10 form part of these Financial Statements.

**C & S WEST & SONS DECORATORS LTD.****BALANCE SHEET AS AT 30TH SEPTEMBER 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	5		9,270
<b>CURRENT ASSETS</b>			
Stocks	6	200	
Debtors	7	23,629	
Cash at Bank and in Hand		<u>67,472</u>	
		92,301	
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>-25,707</u>	
<b>NET CURRENT ASSETS</b>			<u>66,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>75,864</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	9		2
Profit and Loss Account	10		<u>75,862</u>
			<u>75,864</u>

The Statements required to be made by the Company Director and the signature required by the Companies Act 2006 are given on the following page.

The Notes on pages 7 to 10 form part of these Financial Statements.

**C & S WEST & SONS DECORATORS LTD.**

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2014 (CONTINUED)**

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges her responsibilities for ensuring that:-

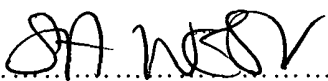
- i) The Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006
- ii) The Financial Statements give a true and fair view of the state of affairs of the Company as at 30<sup>th</sup> September 2014 and of its profit or loss for the year then ended in accordance with the requirements of section 395 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as is applicable to the Company.

For the year ending 30<sup>th</sup> September 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Notes on pages 7 to 10 form part of these Financial Statements.

The Financial Statements were approved  
by the board on 20<sup>th</sup> May 2015 and  
signed on its behalf by

Ms S. A. West.....  ..... Director



## **C & S WEST & SONS DECORATORS LTD.**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2014**

#### **1. ACCOUNTING POLICIES.**

##### **1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 TURNOVER**

Turnover represents the invoiced value of sales and work done (adjusted for work in progress where relevant).

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and Machinery	25% Reducing balance
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##### **1.4 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete or slow-moving stocks. Cost includes all direct costs and an appropriate proportion of variable overheads.

##### **1.5 TAXATION**

The charge for taxation is based on the results for the year calculated at the small companies rate as adjusted for disallowable items and claims for capital allowances. Provision is not made for any liability which might arise in the event of assets being realised at Balance Sheet values. The Director is of the opinion that the likelihood of any material liability arising in this respect is remote and no useful purpose would be served by quantifying any such potential liability.

## **C & S WEST & SONS DECORATORS LTD.**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

<b>2</b>	<b>OPERATING PROFIT</b>	<b>£</b>
	The operating profit is stated after charging:	
	Depreciation	<u>3,090</u>
<b>3</b>	<b>DIRECTOR</b>	<b>£</b>
	Director's emoluments	<u>9,800</u>
<b>4</b>	<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	<b>£</b>
	The taxation charge based on the Profit before tax comprises:-	
	U.K. Corporation tax at small companies rate	<u>16,932</u>
		<u>16,932</u>
<b>5</b>	<b>TANGIBLE ASSETS</b>	<b>Plant and Machinery etc.</b>
		<b>£</b>
	<u>Cost</u>	
	At 1st October 2013	29,694
	Additions	<u>-</u>
	As at 30th September 2014	<u>29,694</u>
	<u>Depreciation</u>	
	At 1st October 2013	17,334
	Charge for the year	<u>3,090</u>
	As at 30th September 2014	<u>20,424</u>
	<u>Net book value at 30th September 2014</u>	<u>9,270</u>

**C & S WEST & SONS DECORATORS LTD.**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

<b>6</b>	<b>STOCKS</b>	<b>£</b>
	Stocks	<u>200</u>
		<u>200</u>
<b>7</b>	<b>DEBTORS</b>	<b>£</b>
	Trade debtors and work in progress	<u>23,629</u>
		<u>23,629</u>
<b>8</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>£</b>
	Corporation tax	16,932
	Other creditors	<u>8,775</u>
		<u>25,707</u>
	Included within other creditors in an amount of £0 relating to social security and other taxes. Of the creditors falling due within one year none are secured.	
<b>9</b>	<b>SHARE CAPITAL</b>	<b>£</b>
	<u>Authorised</u>	
	Equity interests:	
	1,000 Ordinary shares of £1 each	<u>1,000</u>
	<u>Allotted, called up and fully paid</u>	
	Equity interests:	
	1 Ordinary shares of £1 each	<u>2</u>
<b>10</b>	<b>PROFIT AND LOSS ACCOUNT</b>	<b>£</b>
	Retained profit at 1st October 2013	63,583
	Retained profit for the year	<u>12,279</u>
	Retained profit at 30th September 2014	<u>75,862</u>

**C & S WEST & SONS DECORATORS LTD.**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

**11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	£
Profit for the financial year	64,693
Dividends	<u>-52,414</u>
	12,279
Shareholders' funds at 1st October 2013	<u>63,585</u>
Shareholders' funds at 30th September 2014	<u>75,864</u>
Represented by:	
Equity interests	<u>75,864</u>
	<u>75,864</u>

**C & S WEST & SONS DECORATORS LTD.**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

		£
<b>SALES</b>		283,836
<b>ADMINISTRATIVE EXPENSES</b>		<u>-202,267</u>
<b>OPERATING PROFIT</b>		81,569
<b>OTHER INCOME AND EXPENSES:</b>		
Interest receivable	<u>56</u>	<u>56</u>
<b>NET PROFIT FOR THE YEAR</b>		<u>81,625</u>

**C & S WEST & SONS DECORATORS LTD.**

**ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

<b>ADMINISTRATIVE EXPENSES</b>	<b>£</b>
Subcontractors	138,735
Materials & Tools	30,162
Directors' remuneration, Salaries and National Insurance	17,848
Heating, Lighting and Office Expenses	780
Health and Safety	350
Travel, Accommodation and Subsistence	6,177
Printing, Postage and Stationery	512
Public Liability Insurance	1,426
Telephone and Broadband	1,139
Accountancy	1,375
Legal and Professional	13
Bank Charges and Interest	660
Depreciation	3,090
Sundries	<u>0</u>
	<u>202,267</u>