

C & S WEST & SONS DECORATORS LTD.

Company No.: 5564599

FINANCIAL STATEMENTS

FOR THE YEAR

ENDED

30TH SEPTEMBER 2015



**Thames Accountancy Services,
1, Mill Lane,
Earley,
Reading
RG6 7JF**

C & S WEST & SONS DECORATORS LTD.

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C & S WEST & SONS DECORATORS LTD.

DIRECTORS AND OTHER INFORMATION AS AT 30TH SEPTEMBER 2015

DIRECTOR:

MS S. A. WEST

SECRETARY:

C. D. WEST

BUSINESS ADDRESS:

92, BROOKSBY ROAD,
TILEHURST,
READING,
BERKSHIRE RG31 6LY

REGISTERED OFFICE:

1, MILL LANE,
EARLEY,
READING.
RG6 7JF

ACCOUNTANTS:

THAMES ACCOUNTANCY SERVICES,
1, MILL LANE,
EARLEY,
READING.
RG6 7JF

PRINCIPAL BANKERS:

THE CO-OPERATIVE BANK,
P O BOX 250,
SKELMERSDALE,
WN8 6WT

C & S WEST & SONS DECORATORS LTD.

REPORT OF THE DIRECTOR

The Director has pleasure in submitting her annual report together with the Financial Statements for the year ended 30th September 2015.

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was that of Painting and Decorating Contractor.

DIRECTOR AND HER INTERESTS

The following was the sole Director during the year and her respective interests in the Issued Share Capital of the Company at the Balance Sheet date and at the beginning of the year were as follows:

	<u>Class of share</u>	<u>Number of shares</u>
MS S. A. WEST	Ordinary shares	1

SMALL COMPANY DISCLOSURE

For the year ending 30th September 2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

By Order of the Board



C. D. West
Secretary

Date: 21st June 2016

ACCOUNTANTS' REPORT TO THE DIRECTOR OF
C & S WEST & SONS DECORATORS LTD.

In accordance with your instructions we have prepared, without audit, the Financial Statements for the year ended 30th September 2015 set out on pages 4 to 10 from your books and records and from information and explanations supplied to us.



Thames Accountancy Services

1, Mill Lane,
Earley,
Reading RG6 7JF

Date: 21st June 2016

C & S WEST & SONS DECORATORS LTD.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2015

	Notes	<u>30/09/2014</u> £	<u>30/09/2015</u> £
TURNOVER	1	283,836	479,605
Administrative Expenses		<u>-202,267</u>	<u>-397,491</u>
OPERATING PROFIT	2	81,569	82,114
Interest receivable		<u>56</u>	<u>88</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		81,625	82,202
Tax on profit on ordinary activities	4	<u>-16,932</u>	<u>-16,895</u>
PROFIT FOR THE FINANCIAL YEAR		64,693	65,307
DIVIDENDS		<u>-52,414</u>	<u>-60,911</u>
RETAINED PROFIT FOR THE YEAR		12,279	4,396
RETAINED PROFIT BROUGHT FORWARD		<u>63,583</u>	<u>75,862</u>
RETAINED PROFIT CARRIED FORWARD		<u>75,862</u>	<u>80,258</u>

The results as stated arose only from continuing operations. there were no recognised gains or losses other than those dealt with in the Profit and Loss Account.

The Notes on pages 7 to 10 form part of these Financial Statements.

C & S WEST & SONS DECORATORS LTD.**BALANCE SHEET AS AT 30TH SEPTEMBER 2015**

		<u>30/09/2014</u>	<u>30/09/2015</u>	<u>30/09/2014</u>	<u>30/09/2015</u>
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5			9,270	6,952
CURRENT ASSETS					
Stocks	6	200	200		
Debtors	7	23,629	77,045		
Cash at Bank and in Hand		68,472	41,962		
		<u>92,301</u>	<u>119,207</u>		
CREDITORS					
Amounts falling due within one year	8	<u>-25,707</u>	<u>-45,899</u>		
NET CURRENT ASSETS				<u>66,594</u>	<u>73,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>75,864</u>	<u>80,260</u>
CAPITAL AND RESERVES					
Called up Share Capital	9			2	2
Profit and Loss Account	10			<u>75,862</u>	<u>80,258</u>
				<u>75,864</u>	<u>80,260</u>

The Statements required to be made by the Company Director and the signature required by the Companies Act 2006 are given on the following page.

The Notes on pages 7 to 10 form part of these Financial Statements.

C & S WEST & SONS DECORATORS LTD.

BALANCE SHEET AS AT 30TH SEPTEMBER 2015 (CONTINUED)

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges her responsibilities for ensuring that:-

- i) The Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006
- ii) The Financial Statements give a true and fair view of the state of affairs of the Company as at 30th September 2015 and of its profit or loss for the year then ended in accordance with the requirements of section 395 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as is applicable to the Company.

For the year ending 30th September 2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Notes on pages 7 to 10 form part of these Financial Statements.

The Financial Statements were approved
by the board on 21st June 2016 and
signed on its behalf by

Ms S. A. West.....  Director

C & S WEST & SONS DECORATORS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES.

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 TURNOVER

Turnover represents the invoiced value of sales and work done (adjusted for work in progress where relevant).

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and Machinery	25% Reducing balance
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1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete or slow-moving stocks. Cost includes all direct costs and an appropriate proportion of variable overheads.

1.5 TAXATION

The charge for taxation is based on the results for the year calculated at the small companies rate as adjusted for disallowable items and claims for capital allowances. Provision is not made for any liability which might arise in the event of assets being realised at Balance Sheet values. The Director is of the opinion that the likelihood of any material liability arising in this respect is remote and no useful purpose would be served by quantifying any such potential liability.

C & S WEST & SONS DECORATORS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

2	OPERATING PROFIT	£
	The operating profit is stated after charging:	
	Depreciation	<u>2,318</u>
3	DIRECTOR	£
	Director's emoluments	<u>10,200</u>
4	TAX ON PROFIT ON ORDINARY ACTIVITIES	£
	The taxation charge based on the Profit before tax comprises:-	
	U.K. Corporation tax at small companies rate	<u>16,895</u>
		<u>16,895</u>
5	TANGIBLE ASSETS	Plant and Machinery etc. £
	<u>Cost</u>	
	At 1st October 2014	29,694
	Additions	<u>-</u>
	As at 30th September 2015	<u>29,694</u>
	<u>Depreciation</u>	
	At 1st October 2014	20,424
	Charge for the year	<u>2,318</u>
	As at 30th September 2015	<u>22,742</u>
	<u>Net book value at 30th September 2015</u>	<u>6,952</u>

C & S WEST & SONS DECORATORS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

6	STOCKS	£
	Stocks	<u>200</u>
		<u>200</u>
7	DEBTORS	£
	Trade debtors and work in progress	<u>77,045</u>
		<u>77,045</u>
8	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Corporation tax	16,895
	Other creditors	<u>29,004</u>
		<u>45,899</u>
	Included within other creditors in an amount of £0 relating to social security and other taxes. Of the creditors falling due within one year none are secured.	
9	SHARE CAPITAL	£
	<u>Authorised</u>	
	Equity interests:	
	1,000 Ordinary shares of £1 each	<u>1,000</u>
	<u>Allotted, called up and fully paid</u>	
	Equity interests:	
	1 Ordinary shares of £1 each	<u>2</u>
10	PROFIT AND LOSS ACCOUNT	£
	Retained profit at 1st October 2014	75,862
	Retained profit for the year	<u>4,396</u>
	Retained profit at 30th September 2015	<u>80,258</u>

C & S WEST & SONS DECORATORS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the financial year	65,307
Dividends	<u>-60,911</u>
	4,396
Shareholders' funds at 1st October 2014	<u>75,864</u>
Shareholders' funds at 30th September 2015	<u>80,260</u>
Represented by:	
Equity interests	<u>80,260</u>
	<u>80,260</u>

C & S WEST & SONS DECORATORS LTD.

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

		£
SALES		479,605
ADMINISTRATIVE EXPENSES		<u>-397,491</u>
OPERATING PROFIT		82,114
OTHER INCOME AND EXPENSES:		
Interest receivable	<u>88</u>	<u>88</u>
NET PROFIT FOR THE YEAR		<u>82,202</u>

C & S WEST & SONS DECORATORS LTD.

ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30TH SEPTEMBER 2015

ADMINISTRATIVE EXPENSES	£
Subcontractors	308,355
Materials & Tools	53,102
Directors' remuneration, Salaries and National Insurance	20,400
Heating, Lighting and Office Expenses	960
Health and Safety	350
Travel, Accommodation and Subsistence	5,902
Printing, Postage and Stationery	667
Public Liability Insurance	1,496
Telephone and Broadband	1,093
Accountancy	1,575
Legal and Professional	448
Bank Charges and Interest	666
Depreciation	2,318
Sundries	159
	<hr/>
	397,491