

**Registered Number 05561505**

**MD LEGAL SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,771	4,015
		<u>3,771</u>	<u>4,015</u>
<b>Current assets</b>			
Debtors		47,611	62,753
Cash at bank and in hand		172,460	242,099
		<u>220,071</u>	<u>304,852</u>
<b>Creditors: amounts falling due within one year</b>		(107,032)	(176,031)
<b>Net current assets (liabilities)</b>		<u>113,039</u>	<u>128,821</u>
<b>Total assets less current liabilities</b>		<u>116,810</u>	<u>132,836</u>
<b>Total net assets (liabilities)</b>		<u>116,810</u>	<u>132,836</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		116,809	132,835
<b>Shareholders' funds</b>		<u>116,810</u>	<u>132,836</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2014

And signed on their behalf by:

**B Dunand, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% reducing basis

**Other accounting policies**

Transactions with director:

During the year ended 31 December 2013, the directors loan outstanding was £12102. This was repaid on 31 March 2014.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	15,655
Additions	1,013
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>16,668</u>
<b>Depreciation</b>	
At 1 January 2013	11,640
Charge for the year	1,257
On disposals	-
At 31 December 2013	<u>12,897</u>
<b>Net book values</b>	
At 31 December 2013	<u>3,771</u>
At 31 December 2012	<u>4,015</u>

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