

The Insolvency Act 1986

# Notice of automatic end of administration

2.30B

Name of Company  
VONERO LIMITED

Company number  
05560782

In the  
High Court of Justice, Chancery Division, Companies Court  
(full name of court)

Court case number  
6807 OF 2011

(a) Insert name(s) and  
address(es) of administrator(s)

I (a) Lane Bednash, of CMB Partners LLP, 34 Ely Place, London EC1N 6TD

Insert name and address of  
the registered office of  
company

having been appointed administrator of (b) VONERO LIMITED, 34 Ely Place  
London EC1N 6TD

Insert date of appointment  
Insert name of appointor /  
applicant  
\* Delete as applicable

on (c) 30 September 2011 by (d) a High Court block transfer order  
hereby give notice that my appointment ceased to have effect on 1 February 2013

I attach a copy of the final progress report

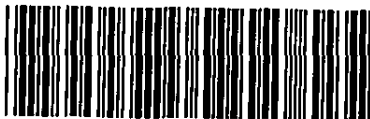
Signed Lane Bednash  
Administrator

Dated 19.3.13

## Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

CMB Partners LLP	
34 Ely Place, London EC1N 6TD	
Tel - 020 7831 2626	
DX Number	DX Exchange



\*A2704134\*

A17 04/05/2013 #363

COMPANIES HOUSE

A40 20/03/2013 #61

COMPANIES HOUSE

you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

W SATURDAY

## **Administrator's Final Progress Report**

**For the periods**

**17 July 2012 to 16 January 2013 and 17  
January 2013 to 1 February 2013**

**Vonero Limited - In Administration**

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## THE ADMINISTRATOR'S FINAL PROGRESS REPORT

### 1 Statutory information

- 1.1 Hasan Mirza of CMB Partners LLP, was appointed Administrator of Vonero Limited ("the Company") on 2 August 2011 by the Company's directors. Mr Mirza was released from office as Administrator, effective from 30 September 2011, and I, Lane Bednash of CMB Partners LLP, was appointed Administrator with immediate effect.
- 1.2 This Administration is being handled by CMB Partners LLP at 34 Ely Place, London, EC1N 6TD. The Administration is registered in the High Court of Justice, under reference number 6807 of 2011.
- 1.3 The trading address of the Company is Redwood House, The Covert, Ascot, West Berkshire, SL5 9JS.
- 1.4 The registered office of the Company has been changed to CMB Partners LLP, 34 Ely Place, London, EC1N 6TD and its registered number is 05560782.

### 2 Progress of the Administration

- 2.1 Attached at Appendix A are my Receipts and Payments Accounts for the periods from 17 July 2012 to 16 January 2013 and from 17 January 2013 to 1 February 2013. Attached at Appendix B is a cumulative Receipts and Payments Account for the period from 2 August 2011 to 1 February 2013.

#### *Sale of the Business*

- 2.2 As previously advised in the Administrator's Proposals, the business and certain assets were sold to City Enterprises Trading SARL ("CETS") on 2 August 2011 for the sum of £30,000. This sum was payable by way of £10,000 due on completion, with the remaining balance of £20,000 being paid by deferred consideration over a period of three months.
- 2.3 The assets and their corresponding values are apportioned as below -

	£
Stock	1
Chattel Assets	1
Business Intellectual Property	1
Information Technology	1
Any equitable interest in the Leased Equipment	1
Goodwill	5,000
Work in Progress / Customer Contracts	24,995
	<hr/>
	30,000

- 2 4 I can confirm that I have received £15,659 67 in respect of the consideration for the sale of the Company's assets. A further £13,333 33 was received on 16 August 2012, bringing the total consideration received to £28,993 00. The Purchaser, CETS, is required to pay the balance of £1,007 00, plus interest and expenses.

### 3 Investigations

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

- 3 2 My investigations revealed the following issues:

Non-Cooperation - The Directors failed to provide a completed Statement of Affairs for the Company, the Company's books and records or completed Director Questionnaires.

Non-Payment of Crown Debt - The Company owes money to HM Revenue and Customs in respect of a Corporation Tax liability.

Overdrawn Director's Loan Accounts - According to filed accounts for the year ending 30 September 2009, the Directors owed the Company £60,677. The Directors have failed to provide evidence that this money was repaid to the Company.

### 4 Administrator's Remuneration

- 4 1 The creditors approved that the basis of the Administrator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Administration.

- 4 2 My time costs for the periods from the date of my last progress report are £2,850 00 and £1,600 00 respectively. These represent 9 40 hours at an average rate of £303 per hour and 4 hours at an average rate of £400 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Administration. To date, £15,000 plus VAT has been drawn in respect of these time costs.

- 4 3 Also attached as Appendix D is a cumulative Time Analysis for the entire period of my appointment from 2 August 2011 to 1 February 2013.

- 4 4 A copy of 'A Creditors' Guide to Administrators' Fees' is available on request or can be downloaded from [www.cmbllp.co.uk/responseo/itsmecmb/creditors-guide-to-administrators-fees-england-and-wales.pdf](http://www.cmbllp.co.uk/responseo/itsmecmb/creditors-guide-to-administrators-fees-england-and-wales.pdf)

- 4 5 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

## 5 Administrator's Expenses

- 5 1 The following expenses have been incurred since my appointment as Administrator

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Marsh Limited	Insurance Premiums	222 00	0 00	222 00
Courts Advertising	Statutory Advertising	91 80	0 00	91 80
Royal Mail	Redirection of Post	25 96	0 00	25 96
Judge Sykes Frixou	Legal Fees	3,365 00	3,365 00	0 00
Bolt Burdon	Legal fees	1,000 00	1,000 00	0 00
Lloyds TSB	Interest & charges	23 74	23 74	0 00
Rabbow & Co	Agent/valuer's fees	2,000 00	2,000 00	0 00
CMB Partners	Pre Administration fees	1,657 50	1,657 50	0 00
CMB Partners	Administrator's fees	20,727 50	15,000 00	5,727 50

## 6 Estimated Outcome for Creditors

### *Secured Creditors*

- 6 1 There are no secured creditors

### *Preferential Creditors*

- 6 2 There are no preferential creditors

### *Unsecured Creditors*

- 6 3 I have received claims totalling £51,214 40 from two creditors I have yet to receive one claim whose debt is £10,000 as per the directors' statement of affairs

7 Ending the Administration

*Compulsory Winding up*

- 7.1 Based on present information, I propose to make an application to the Court for a Compulsory winding up order and for my appointment as liquidator in order that I may continue to pursue the outstanding sale consideration referred to above.
- 7.2 The Administrator will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon his appointment as Administrator ceasing to have effect.

8 Creditors' Rights

- 8.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Administrator provide further information about his remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.
- 8.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Administrator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Administrator, as set out in this progress report, are excessive.

For and on behalf of  
Vonero Limited

  
Lane Bednash  
Administrator

## APPENDIX A

Receipts and Payments Accounts for the periods from 17 July 2012 to 16 January 2013 and 17 January 2013 to 1 February 2013 together with a Cumulative Receipts and Payments Account for the Period from 2 August 2011 to 1 February 2013



**VONERO LIMITED**  
**(In Administration)**  
**Administrator's Abstract of Receipts & Payments**

Statement of Affairs	From 17/07/2012 To 16/01/2013	From 02/08/2011 To 16/01/2013
<b>SECURED ASSETS</b>		
Goodwill	<u>13,333.33</u>	<u>13,333.33</u>
	13,333.33	13,333.33
<b>ASSET REALISATIONS</b>		
Furniture & Equipment	NIL	NIL
1.00 Stock	NIL	NIL
1.00 Chattel Assets	NIL	NIL
1.00 Business Intellectual Property	NIL	NIL
1.00 Information Technology	NIL	NIL
1.00 Any equitable Interest in the Leased Eq	NIL	NIL
5,000.00 Goodwill	NIL	NIL
24,995.00 Work In Progress / Customer Contract	NIL	15,659.67
Bank Interest Gross	<u>0.17</u>	<u>0.33</u>
	0.17	15,660.00
<b>COST OF REALISATIONS</b>		
Administrator's Pre Appointment Fees	NIL	1,657.50
Office Holders Fees	10,000.00	15,000.00
Agents/Valuers Fees (1)	NIL	2,000.00
Legal Fees (1)	NIL	4,365.00
Bank Charges	<u>NIL</u>	<u>23.74</u>
	(10,000.00)	(23,046.24)
<b>UNSECURED CREDITORS</b>		
(1,610.31) Trade & Expense Creditors	NIL	NIL
(10,000.00) Directors Loan	NIL	NIL
(100,000.00) HM Revenue & Customs - Corporation	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
<b>DISTRIBUTIONS</b>		
(100.00) Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
<b>(81,710.31)</b>	<u><b>3,333.50</b></u>	<u><b>5,947.09</b></u>
<b>REPRESENTED BY</b>		
Vat Receivable } <i>for the liquidator</i>		2,200.00
Bank 1 Current }		3,747.09
		<u><b>5,947.09</b></u>

**VONERO LIMITED**  
**(In Administration)**  
**Administrator's Abstract of Receipts & Payments**

Statement of Affairs	From 17/01/2013 To 01/02/2013	From 02/08/2011 To 01/02/2013
<b>SECURED ASSETS</b>		
Goodwill	NIL	13,333 33
	NIL	13,333 33
<b>ASSET REALISATIONS</b>		
Furniture & Equipment	NIL	NIL
1.00 Stock	NIL	NIL
1 00 Chattel Assets	NIL	NIL
1 00 Business Intellectual Property	NIL	NIL
1.00 Information Technology	NIL	NIL
1.00 Any equitable interest in the Leased Eq	NIL	NIL
5,000 00 Goodwill	NIL	NIL
24,995 00 Work in Progress / Customer Contract	NIL	15,659 67
Bank Interest Gross	NIL	0 33
	NIL	15,660 00
<b>COST OF REALISATIONS</b>		
Administrator's Pre Appointment Fees	NIL	1,657 50
Office Holders Fees	NIL	15,000 00
Agents/Valuers Fees (1)	NIL	2,000 00
Legal Fees (1)	NIL	4,365.00
Bank Charges	NIL	23 74
	NIL	(23,046 24)
<b>UNSECURED CREDITORS</b>		
(1,610 31) Trade & Expense Creditors	NIL	NIL
(10,000 00) Directors Loan	NIL	NIL
(100,000.00) HM Revenue & Customs - Corporation	NIL	NIL
	NIL	NIL
<b>DISTRIBUTIONS</b>		
(100 00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(81,710.31)</b>	<b>NIL</b>	<b>5,947.09</b>
<b>REPRESENTED BY</b>		
Vat Receivable		2,200 00
Bank 1 Current		3,747 09
		5,947.09

## APPENDIX B

Time Analysis for the periods from 17 July 2012 to 16 January 2013 and 17 January 2013 to 1 February 2013

## Name: VONERO LIMITED

Period: From 17 July 2012 to 16 January 2013

## Time &amp; Chargeout Summary

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
<b>Administration/Planning</b>							
Statutory Reports & Returns	0.00	1.90	0.00	0.00	1.90	570.00	300.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Job Planning & review	0.00	3.50	0.00	0.00	3.50	1050.00	300.00
Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Company Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	1.00	0.00	0.00	0.00	1.00	400.00	400.00
Other	0.00	2.30	0.50	0.00	2.80	755.00	269.64
<b>Sub-total</b>	<b>1.00</b>	<b>7.70</b>	<b>0.50</b>	<b>0.00</b>	<b>9.20</b>	<b>2,775.00</b>	<b>301.63</b>
<b>Investigations</b>							
Directors' Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Records Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA 1986 Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Tracing/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Realisation of Assets</b>							
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Business	0.20	0.00	0.00	0.00	0.20	75.00	375.00
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>75.00</b>	<b>375.00</b>
<b>Creditors</b>							
Pension Schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors' Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Trading</b>							
On Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total hours</b>	<b>1.20</b>	<b>7.70</b>	<b>0.50</b>	<b>0.00</b>	<b>9.40</b>		
<b>Total Time Costs</b>	<b>475.00</b>	<b>2,310.00</b>	<b>65.00</b>	<b>0.00</b>		<b>2,850.00</b>	<b>303</b>

## APPENDIX C

Cumulative Time Analysis for the Period from 2 August 2011 to 1 February 2013

Name: VONERO LIMITED

Period: From 17 January 2013 to 31 January 2013

Time & Chargeout Summary

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
<b>Administration/Planning</b>							
Statutory Reports & Returns	2.00	0.00	0.00	0.00	2.00	800.00	400.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Job Planning & review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Company Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	2.00	0.00	0.00	0.00	2.00	800.00	400.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>4.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.00</b>	<b>1,600.00</b>	<b>400.00</b>
<b>Investigations</b>							
Directors' Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Records Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA 1988 Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Tracking/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Realisation of Assets</b>							
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Creditors</b>							
Pension Schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors' Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Trading</b>							
On Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total hours</b>	<b>4.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.00</b>		
<b>Total Time Costs</b>	<b>1,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>1,600.00</b>	<b>400</b>

Name, VONERO LIMITED

Period, From 2 August 2011 to 31 January 2013

Time & Chargeout Summary

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
<b>Administration/Planning</b>							
Statutory Reports & Returns	12.50	5.40	0.00	0.00	17.90	6020.00	336.31
Cashiering	0.00	0.40	1.00	0.00	1.40	275.00	196.43
Job Planning & Review	0.00	3.50	0.90	0.00	4.40	1185.00	269.32
Taxation	0.20	0.60	0.00	0.00	0.80	250.00	312.50
Company Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	1.50	0.20	0.00	0.00	1.70	635.00	373.53
Other	4.00	5.40	5.00	0.00	14.40	3975.00	276.04
<b>Sub-total</b>	<b>18.20</b>	<b>15.50</b>	<b>6.90</b>	<b>0.00</b>	<b>40.60</b>	<b>12,340.00</b>	<b>303.94</b>
<b>Investigations</b>							
Directors' Correspondence	0.20	0.00	0.00	0.00	0.20	70.00	350.00
Books and Records Review	0.00	1.50	0.00	0.00	1.50	450.00	300.00
Legal Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODA 1988 Obligations	0.00	5.30	0.00	0.00	5.30	1,590.00	300.00
Asset Tracing/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	6.00	2.40	0.00	0.00	8.40	2,820.00	335.71
<b>Sub-total</b>	<b>6.20</b>	<b>9.20</b>	<b>0.00</b>	<b>0.00</b>	<b>15.40</b>	<b>4,930.00</b>	<b>320.13</b>
<b>Realisation of Assets</b>							
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Business	4.10	0.40	0.00	0.00	4.50	1,567.50	348.33
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.20	0.00	0.00	0.20	70.00	350.00
Other	0.10	5.20	0.00	0.00	5.30	1,595.00	300.94
<b>Sub-total</b>	<b>4.20</b>	<b>5.60</b>	<b>0.00</b>	<b>0.00</b>	<b>10.00</b>	<b>3,232.50</b>	<b>323.25</b>
<b>Creditors</b>							
Pension Schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors	0.00	0.30	0.90	0.00	1.20	225.00	187.50
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors' Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.30</b>	<b>0.90</b>	<b>0.00</b>	<b>1.20</b>	<b>225.00</b>	<b>187.50</b>
<b>Trading</b>							
On Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total hours</b>	<b>28.60</b>	<b>30.80</b>	<b>7.80</b>	<b>0.00</b>	<b>67.20</b>		
<b>Total Time Costs</b>	<b>10,272.50</b>	<b>9,285.00</b>	<b>1,160.00</b>	<b>0.00</b>		<b>20,727.50</b>	<b>308</b>

Additional Information in Relation to Administrator's Fees Pursuant to Statement of  
Insolvency Practice 9

Appendix D

**1 Policy**

Detailed below is IP Firm Name's policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

**1.1 Staff Allocation and the use of Sub-contractors**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We are not proposing to utilise the services of any sub-contractors in this case.

**1.2 Professional Advisors**

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Judge Sykes Frixou (legal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.



**1.3 Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

**2 Charge-out Rates**

A schedule of CMB Partners LLP charge-out rates was issued to creditors at the time the basis of the Administrator's remuneration was approved.