

Registered Number 05559252

Pipeworks Plumbing & Heating Limited

Abbreviated Accounts

31 December 2011

Pipeworks Plumbing & Heating Limited

Registered Number 05559252

Company Information

Registered Office:

19 Atlas Way
Spondon
Derby
Derbyshire
DE21 7TT

Reporting Accountants:

A & Z Accounting Services Ltd

Unit 9 Evans Business Centre
Millennium Business Park
Enterprise Close
Mansfield
Nottinghamshire
NG19 7JY

Pipeworks Plumbing & Heating Limited

Registered Number 05559252

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,669	3,129
		<u>2,669</u>	<u>3,129</u>
Current assets			
Stocks		2,126	929
Debtors		5,748	9,573
Cash at bank and in hand		1,059	11,263
Total current assets		<u>8,933</u>	<u>21,765</u>
Prepayments and accrued income		82	0
Creditors: amounts falling due within one year		(9,928)	(17,218)
Net current assets (liabilities)		(913)	4,547
Total assets less current liabilities		<u>1,756</u>	<u>7,676</u>
Provisions for liabilities		0	(308)
Total net assets (liabilities)		<u>1,756</u>	<u>7,368</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,656	7,268
Shareholders funds		<u>1,756</u>	<u>7,368</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

L Leavesley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		7,131
Additions	-	339
At 31 December 2011	-	<u>7,470</u>
Depreciation		
At 01 January 2011		4,002
Charge for year	-	799
At 31 December 2011	-	<u>4,801</u>
Net Book Value		
At 31 December 2011		2,669
At 31 December 2010	-	<u>3,129</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

The Directors Loan Account was overdrawn by £2047 (2010 £Nil). 4% interest has been paid on this and the balance has since been repaid.