

Registered Number 05557869

Ian Moffat Music Limited

Abbreviated Accounts

31 March 2012

Ian Moffat Music Limited

Registered Number 05557869

Company Information

Registered Office:

Flat 43
The Theatre Building
1 Paton Close
London
E3 2QE

Reporting Accountants:

The Carley Partnership

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

Ian Moffat Music Limited

Registered Number 05557869

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,507	511
		<u>1,507</u>	<u>511</u>
Current assets			
Cash at bank and in hand		41,418	58,614
Total current assets		<u>41,418</u>	<u>58,614</u>
Creditors: amounts falling due within one year		(3,105)	(6,462)
Net current assets (liabilities)		38,313	52,152
Total assets less current liabilities		<u>39,820</u>	<u>52,663</u>
Provisions for liabilities		(301)	(102)
Total net assets (liabilities)		<u>39,519</u>	<u>52,561</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		39,419	52,461
Shareholders funds		<u>39,519</u>	<u>52,561</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2012

And signed on their behalf by:

I.S. Moffat, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of services as the company operates the VAT flat rate scheme. The VAT due to H M Revenue & Customs under this flat rate scheme has been treated as an expense within the Profit and Loss Account.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		2,124
Additions	-	1,499
At 31 March 2012	-	<u>3,623</u>
Depreciation		
At 01 April 2011		1,613
Charge for year	-	503
At 31 March 2012	-	<u>2,116</u>
Net Book Value		
At 31 March 2012		1,507
At 31 March 2011	-	<u>511</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100