

REGISTERED NUMBER: 05554049 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

VILLAGE BROADBAND.COM LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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DIRECTORS:

J L Dening
A Glover

REGISTERED OFFICE:

Bridge House
168 Cowley Road
Cambridge
CB4 0DL

REGISTERED NUMBER:

05554049 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		3,937		5,250
CURRENT ASSETS					
Debtors	4	2,201		486	
Cash at bank		<u>1,834</u>		<u>16,004</u>	
		4,035		16,490	
CREDITORS					
Amounts falling due within one year	5	<u>1,362</u>		<u>1,924</u>	
NET CURRENT ASSETS			<u>2,673</u>		<u>14,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,610		19,816
CREDITORS					
Amounts falling due after more than one year	6		-		<u>7,672</u>
NET ASSETS			<u>6,610</u>		<u>12,144</u>
CAPITAL AND RESERVES					
Called up share capital			430		405
Retained earnings			<u>6,180</u>		<u>11,739</u>
SHAREHOLDERS' FUNDS			<u>6,610</u>		<u>12,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

A Glover - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. **STATUTORY INFORMATION**

Village Broadband.Com Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 29 February 2016 and 28 February 2017	<u>18,273</u>
DEPRECIATION	
At 29 February 2016	13,023
Charge for year	<u>1,313</u>
At 28 February 2017	<u>14,336</u>
NET BOOK VALUE	
At 28 February 2017	<u>3,937</u>
At 28 February 2016	<u>5,250</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	486
VAT	<u>2,201</u>	<u>-</u>
	<u>2,201</u>	<u>486</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	-	453
Tax	847	1,471
Directors' loan accounts	215	-
Accruals and deferred income	300	-
	<u>1,362</u>	<u>1,924</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Trade creditors	<u>-</u>	<u>7,672</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Air Broadband Ltd by virtue of it's 100% ownership of issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.