

**ADEN SECURITY LOCKSMITHS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Aden Security Locksmiths Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Aden Security Locksmiths Limited**  
**Balance Sheet**  
**As at 30 September 2022**

Registered number: 05553235

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		5,891		7,454
			5,891		7,454
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	1,000		6,400	
Debtors	<b>6</b>	72,969		76,567	
Cash at bank and in hand		62,253		90,195	
		136,222		173,162	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(61,642 )		(70,782 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			74,580		102,380
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,471		109,834
<b>NET ASSETS</b>			80,471		109,834
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	1,000		1,000	
Profit and Loss Account		79,471		108,834	
<b>SHAREHOLDERS' FUNDS</b>			80,471		109,834

**Aden Security Locksmiths Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2022**

---

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Trevor Smith

Director

**28th June 2022**

The notes on pages 3 to 4 form part of these financial statements.

**Aden Security Locksmiths Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2022**

---

**1. General Information**

Aden Security Locksmiths Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05553235. The registered office is 12 Old Bexley Lane, Bexley, DA5 2BN.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 9 (2021: 9)

**Aden Security Locksmiths Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2021	23,149	52,964	76,113
As at 30 September 2022	23,149	52,964	76,113
<b>Depreciation</b>			
As at 1 October 2021	20,150	48,509	68,659
Provided during the period	450	1,113	1,563
As at 30 September 2022	20,600	49,622	70,222
<b>Net Book Value</b>			
As at 30 September 2022	2,549	3,342	5,891
As at 1 October 2021	2,999	4,455	7,454

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	1,000	6,400
	1,000	6,400

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	66,093	69,691
Prepayments and accrued income	2,400	2,400
Corporation tax recoverable assets	4,476	4,476
	72,969	76,567

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,987	14,867
Bank loans and overdrafts	25,462	32,000
Other taxes and social security	261	1,220
VAT	17,232	14,129
Other creditors	465	6,271
Director's loan account	1,235	2,295
	61,642	70,782

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.